

MITTAGONG RSL CELEBRATING 75 YEARS



Mittagong^{RSL}

Annual
Report
2025

On the 9th August 1922, the Mittagong branch of the R.S. and S.I. League of Australia was formed, and it would be this group of men who later founded the Mittagong RSL Club.

Consisting of Mr C. N. Chew (President); Messrs E. Fuller and R. McKinnon (Vice-presidents); and Mr. W. Chadwick (Secretary and Treasurer), the League had a very clear intention:



The League takes great pride in the Commonwealth, but we must not forget the past, they have made the sacrifice, and the war widows and orphans whom they saw all around them. The League is formed to assist the soldiers, and those who were or had been dependent on them.

Mr. C.N. Chew | R.S. & S.I. League President,
addressing the League at their inaugural meeting in August 1922



In 2025, The Mittagong RSL Club celebrates



years of service to the community.

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On August 5 1955 at a specially convened meeting of the Mittagong RSL Sub Branch, a motion was carried that an application be submitted for the licensed formation of the Mittagong RSL Club. The vote carried 16 in favour, 11 against and the application for a license commenced – with the original application being knocked back until the Club made modifications including bar shutters and toilet signs.

From modest beginnings in the old Mittagong Town Hall on Regent Street, sub-leased from the Sub-Branch for a £200 per annum for 10 years, to the current site on the Old Hume Highway, the local community has always embraced Mittagong RSL Club, which has allowed our Club continuous and substantial growth.



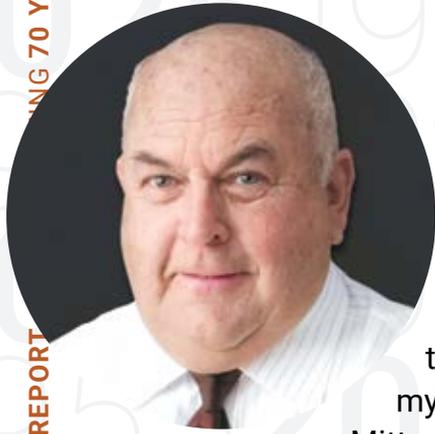
1970s

2025



Originally purchasing land on Pioneer Street and the Old Hume Highway in Mittagong for the purposes of building a new Club, the Board and Management in the mid-1970's decided on pursuing a new opportunity. They resolved to purchase an 11 acre block on the Old Hume Highway and Bessemer Street, which had an existing motel, function centre and market gardens, with the view to growing that site to something that will serve the community for decades to come.

Initially met with some concern that the new site was 'too far out of town', the Mittagong RSL started trading from the current site in the June of 1978. What was a very simple but honest offering then began to grow and develop. The original restaurant of 100pax then became the Springs Restaurant. In the early 80's, a second food offering, 'The Snack Bar', served light snacks from a bain marie on a Friday and Saturday night only.



President's Report Graham Millbank

It gives me great pleasure to present the 2025 annual report my, 19th as chairman of Mittagong RSL Club.

After a couple of years of consolidation with our finances, we can now fully fund much needed renovations to three of our bathrooms namely the gaming room, Carrington Room and parents room in Ironstone. While these areas have always been kept clean and tidy, they are in need of a makeover. The job which will hopefully begin mid-year will be fully funded by our cash reserves.

Our catering department has again performed extremely well with a turnover of \$7,652,636, which allows us again to say that the majority of our income does not come from gaming - one of very few clubs in New South Wales to claim this - and we will continue to diversify our revenue streams wherever possible.

On the Friday before Christmas between 5:30pm and 7:30pm, 600 meals were prepared and served in the Ironstone area (averaging one meal every 12 seconds...), with the crowd finally easing around 8:45pm. I don't know how they do it but that whole crew lead by Alan Cunynghame are simply amazing.

We celebrated our 70th birthday with a lunch held on the 5th of August, the exact day of our foundation in 1955. 80 invited guests, all who at some time or another, had significant involvement and impact at the club over that time, enjoyed a wonderful spread prepared by our staff. Mrs Jean Tomlin, wife of one of our 'Originals' and past president Bob Tomlin OA, did the honors and cut the cake.

Mrs Tomlin turned 100 in October we now have a couple of ladies from the Women's Auxiliary who have achieved this milestone, the other being Mrs Lorna Cupitt who turned 101 in December. Wishing the happiest of birthday wishes to both ladies.

Mrs Jean Tomlin (right), celebrated our 70th birthday lunch in August and had the honor of cutting our birthday cake.

It was a big year for Jean as she also celebrated her 100th birthday in October, joining Lorna Cupitt (left) in the 100 Club.



Council has again been a source of frustration in our efforts to get our OOSH facility up and running. This is viewed as an integral service offering to our members and the community as we know families in the area are struggling to access appropriate services locally, so we are committed to addressing Council's concerns.

During the year we mourned the passing of our very popular and all round good bloke Derek Haase. Derek was with us for 33 years always had a smile and a laugh as he went about his job as the club handyman.

We also lost a long time member Mick "Stumpy" Cupitt back in July. Mick served on the board for 10 years at the old club and for 16 years at our present site. He was an outstanding board member giving freely of his time in his expertise to the betterment of Mittagong RSL especially during our building programs. Mick was a life member of both Mittagong RSL Club and Mittagong Rugby League Football Club showing his immense commitment to both organisations.

We also had the passing of Jason Veldhuis who was with us for 22 years. Jocelyn Huseyin also passed. Though with us just a short time, she was a great employee. Neil Charge who was on the board when the club moved to its present site left us in January. Neil also spent many years as a casual employee and was highly regarded by all who met him along the way.

My condolences to their families and many friends.

During the year, either through in kind or monetary donations, we assisted around 200 organizations to the value of \$456,716, through the Club Grants Program and other support opportunities.

Along with our Christmas hampers to war widows, the Club continues to make a difference to the community whenever it is possible.

Again, our management team led by our CEO Dan has seen us with a very healthy profit of \$1,193,893 – an extraordinary effort. Thank you one and all and I know it has not been easy at times but again you have all excelled at your jobs and are certainly a great team. We are indeed lucky to have such a great crew.

The Sub Branch attracted large numbers to their Remembrance Services with ANZAC day again being the standout event with large attendances at both the dawn and main services. Though only few in number, they are a loyal and dedicated bunch of men and women. Thank you.

I thank the Board for their impact and their time in what has been at times a challenging year. Some hard decisions had to be made and acted upon and the Board have done so with diligence and energy and complete confidence in Dan and his management team and staff.

Again, thank you one and all. You are a great mob to be involved with.





Sub-branch President's Report Baden Taylor

On behalf of the Sub Branch, I begin by acknowledging and honouring our members who passed away during the

year. We extend our sincere condolences to their families and friends. Each loss is felt across the organisation, and their contributions continue to shape our legacy of service to the veteran community.

Members of the Executive and broader Sub Branch attended several funeral services for veterans within our area. To all the families who experienced the loss of a loved one, we again offer our deepest sympathy.

The Executive continued to progress several programs and activities during the year. We welcomed Neville Jones to oversee Sub-Branch membership and he has already made significant inroads. Vice President Jon Hoogland and Secretary Tony Blake continued to work tirelessly in the background, with Treasurer Graeme Moffatt keeping the books in order. Their commitment to the Sub-Branch, and the support provided by their families is appreciated by both the membership and the wider community.

The Sub Branch again acknowledges the Board and wonderful staff of the Mittagong RSL Club Ltd for their ongoing support. A special thanks to Daniel Marmont, CEO for his close working relationship with the Sub Branch, his time and personal efforts are truly appreciated. Access to Club facilities, conscientious assistance from staff, and continued

financial support remain essential to sustaining a viable Sub Branch capable of serving our members and the broader veteran community.

Fundraising conducted in the lead-up to Anzac Day and Remembrance Day, combined with the community's ongoing generosity, ensured continued financial stability. Thank you to all our members who volunteered their time to support these important fundraising activities.

Attendance at both the Anzac Day Dawn Service and Main Service was significant. The Royal Australian Navy provided the Catafalque Party and, as always, were an integral part of the Service program. The Roolettes performed a precision fixed-wing flypast, including the aerial salute "Missing Man" formation - coordinated and synchronised by Jim Cole, while a helicopter accompanied the Main Service march. It is very pleasing to see the growing and ongoing support from the local community and beyond with approximately 5,000 plus people attending the Main Service.

The Sub-Branch held Victory in the Pacific Day and Remembrance Day commemorations at Mittagong RSL Club, including a Roolettes flypast, with ongoing support for Vietnam Veterans' Day and National Servicemen's commemorations. All ceremonies were well-attended by members of the community, ably supported by the Air League, the Regional Cadet Unit from Chevalier College, and the Highland Pipes and Drums under Pipe Major Chris Tabram.

Throughout the year, the Executive and members continued key engagements with local schools and sporting organisations, supporting and attending their services and commemorations. It is heartening to see our younger generations guiding these events, demonstrating initiative through research, participation, and event organisation.

The Sub-Branch successfully hosted the Central Southern District Council Six-Monthly General Meeting at Mittagong RSL Club in August, and it was well-received by regional Sub-Branch attendees. The Sub-Branch President and Treasurer represented the Sub-Branch at the 2025 RSL NSW State Branch annual State Congress held in Tamworth, led by Acting President Brigadier Vince Williams, CSC (Retd), where more than 400 delegates, alternate delegates and observers participated in a full-day strategic planning workshop. The workshop was a unique opportunity for members to influence the future roadmap for RSL NSW and delegates engaged in open, constructive discussions regarding what RSL NSW is doing well, and areas for improvement in order to meet the evolving needs of veterans.

The Sub-Branch music scholarship remains available, and we will continue to seek expressions of interest in 2026 seeking to identify a suitable candidate in the near future.

Stephen Spence, OAM was nominated by the Mittagong Sub-Branch, and subsequently awarded Life Membership of RSL National (for services to RSL New South Wales branch). Life membership is one of the highest honours that can be bestowed upon

a Service Member of the League and is an acknowledgement of Stephen's significant and sustained efforts and outstanding Service to the League, and particularly our Sub Branch.

Membership remained steady, with new members offsetting losses throughout the year. The continued uptake of online, cost-free membership options remains appealing to younger veterans across the state. Neville Jones has undertaken a deep dive into Sub-Branch membership and has made significant improvements and achieved greater alignment of our, and RSL NSW's electronic record-keeping and information systems.

Our Pension Officer, Lyn Kuschert, and Welfare Officer, Ray Kuschert, continued their very important work throughout 2025. Their contributions remain highly valued by all of our members.

I extend my sincere thanks to Secretary Tony Blake, Treasurer Graeme Moffatt, Vice President Jon Hoogland, and committee members for their continued support and commitment. Their efforts have ensured the Sub Branch remains effective in delivering valuable services to our membership and veteran community.

Thank you to all Sub Branch members for your support during 2025. I wish you all an ongoing safe and healthy 2026.





CEO's Report Daniel Marmont

The 2025 financial year was a period of consolidation for the Club, with a clear and deliberate focus on maintaining our assets and ensuring our facilities continue to meet the needs of members and guests. A number of targeted repairs and maintenance projects were undertaken throughout the year to support this objective, but there will be ongoing attention to this task throughout 2026.

After a positive start in January, trading conditions remained strong and consistent through the year across both sales and patronage. Supported by ongoing cost management initiatives, the Club recorded a net profit of \$1,193,893 as at 31 December 2025. This performance also enabled a net reduction in our loan debt of more than \$840,000 during the year. Strengthening our balance sheet and continuing to reduce debt will remain a key focus over the coming years.

One disappointing outcome at the back end of 2025 was Council's reluctance to approve our Development Application for the introduction of Out of School Hours (OOSH) services. While the initial response was understandably deflating, we remain committed to working with Council, addressing their concerns, and engaging with relevant stakeholders to ensure this important service can be delivered as soon as possible.

As with many years, 2025 also brought moments of sadness, as we farewelled several valued members of our Club community. John "Mick" Cupitt passed away during the year, following a long and meaningful association with the Club that spanned decades. From lending his trade skills to serving on the Board, Mick was a generous contributor and a familiar presence around the Club. He will be greatly missed, and I extend my sincere condolences to his family.

We also said goodbye to Derek Haase, who served the Club for 33 years as Maintenance Supervisor. Derek played a vital role in major upgrades and the day-to-day operation of the Club, and it was a privilege to work alongside him. Our thoughts are with Daphne, Sue and the Haase family.

In addition, we lost Jason Velduis and Jocelyn Huseyin, both of whom had long and valued connections to the Club. Jason worked in both kitchen and cleaning roles for more than two decades. Jocelyn's relationship with the Club spanned many years, first as a supplier through the family milk run and later as part of the kitchen team. To their families, and to all members who lost loved ones during the year, we extend our heartfelt condolences.

The year also marked the retirement of Executive Chef Roland Nestler, following 27 years of dedicated service. Roland's influence on the Club extended well



beyond the kitchen, through his leadership, mentorship and steady presence. I thank Roland and his wife Christine for their outstanding contribution and wish them every happiness in the years ahead.

We also acknowledge the departure of several other long-serving team members during 2025, including Fiona MacDonald, Nicola Crisp and Kylie Ledger. I sincerely thank each of them for their commitment and service to the Club.

Succession planning remained a priority, and I am pleased that Brad Stokes, who served as Sous Chef for most of his 23 years at the Club, stepped into the role of Executive Chef. Brad brings experience, energy and a strong connection to the team. Rupesh Thapa, who has been with the Club for almost 10 years, was appointed Sous Chef and continues to make a valuable contribution to the leadership of the culinary team.

I would like to thank all staff for their professionalism and dedication throughout the year. Your efforts are central to the Club's success and I am always so grateful with how you manage to step up to each challenge as they arise through the year.

I also thank the Executive Team – Alan, Jo and Craig – for their continued support through the year and thank also to the Board for their guidance and constructive challenge as we work to deliver the best outcomes for members.

Most importantly, I thank our members for their ongoing support. Membership grew to more than 23,000 during the year, and your patronage underpins everything we do. This support was reflected in the Community Giving Tree, which saw an estimated 3,000 gifts and donations, highlighting the generosity and spirit of our community. Congratulations to you all.

Looking ahead to 2026, we have a number of projects planned to improve the comfort, functionality and presentation of the Club, including upgrades to amenities and bathroom facilities, along with ongoing maintenance works. While some short-term inconvenience may occur during the works phase, these improvements will deliver lasting benefits for members and guests.

Thank you for your continued support. I look forward to building on our strong foundations and the opportunities ahead in 2026 and beyond.



1983 saw the first big shift towards large-scale food offerings with the 100 seat Springs restaurant available, along with a 70-seat Bistro. The bistro grew to a 200-seat Gibraltar Bistro also featuring a new café and café bar and several function rooms were added. The Gibraltar Bistro went through a transformation to become the Homestead Bistro, before a major renovation began in 2014 on the now current Ironstone Dining, with a capacity of over 600 seats.

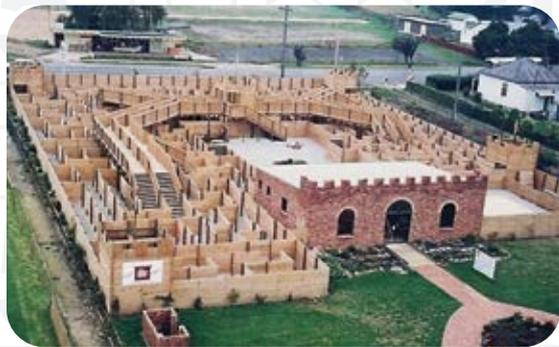
The gaming floor was upgraded and relocated a few times until landing in its current design in 2012, which coincided with upgrades to the back of house, in preparation for the Ironstone development to commence a short time after.



1980s

The Lounge has also been through a few iterations, from 'The Red Lounge' to the 'Countryside Inside' theme of 1998, and undergoing its most recent refurbishment in 2010.

2005 saw new offices and function spaces, along with the new motel consisting of 50 rooms was opened in addition to the 21 already available.



Many will remember the castle maze (sold for the construction of McDonalds in the early 1990's) as a staple of entertainment, with the attached butterfly house, which later relocated a bit closer to the Club and became our 'Kidz Klub', before being dismantled to make way for the new motel's construction in 2004/2005.



2025

The latest development, Tabatinga, commenced in 2022 and was open to the public in October 2023.

Commitment & Values

We believe it is our commitment to care for our community and members.

Mittagong RSL Club strives to be acknowledged and respected by our members, our community and our industry for these **three major commitments**:



Commitment & Values

We strive to achieve this acknowledgment and respect through:

Values

The Club will continue to embrace and reflect its founding values and constitution. The Club will maintain its commitment to satisfying member needs and expectations, and ensure these standards will be foremost in the decision making process.

Community Recognition

The Club will continually monitor community values and expectations and Club strategies and policies will reflect those values and expectations. The Club will develop a "Community Awareness" program, which will promote and reinforce the value of Clubs within the Community.

Growth & Prosperity

The Club will acknowledge, respect and embrace change and adjust strategies and policies to reflect change. The Club will maximise operational efficiencies and financial security by professional financial management.

Professionalism & Integrity

The governance of the Club will at all times be of the highest ethical and moral integrity. Transparency and accountability is crucial to the Club's integrity. Education will be critical to the Club's continuing professionalism.

Staff Development

The Club will create a workplace, which attracts, develops and retains the highest calibre of personnel, supporting teamwork, honesty and respect with our workforce.

Customer Focus

The Club is committed to the primary purpose of serving our members with respect and consistency, engaging them through the provision of facilities, services and products that are beyond expectation.

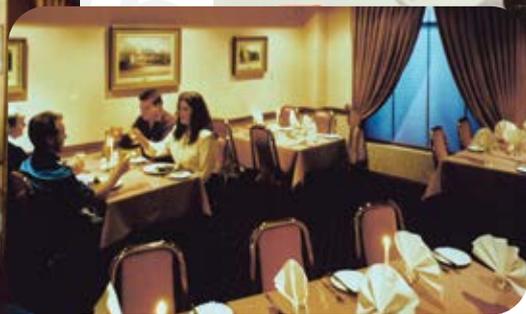
Your **RSL Club** over



14



the past 70 years



Community Support & Club Grants

There were many Club Grants recipients during 2025.

During 2025 the Mittagong RSL Club supported many community groups in our local area either through cash donation or goods in kind.

Organisations supported were from a diverse spectrum of our community.

Mittagong RSL Club is proud to assist in supporting many worthwhile essential causes and organisations.

These pages showcase the worthy recipients:

272 ACU Army Cadets
 Adventurous Women Who Walk
 AEU NSW Teachers Federation
 Al-Anon Family Groups Southern New South Wales Area Inc.
 Associated Birdkeepers Of Australia
 Australian Galloway Association
 Australian Red Cross
 Back to Mittagong Weekend
 Balmoral Village Association Inc.
 Bargo Probus
 Bargo Public School
 Benjamin Bragg
 Berrima District Historical & Family History Society Inc.
 Berrima District Sports Awards
 Berrima Public School
 Bowral District Children's Foundation
 Bowral Garden Club
 Bowral Hockey Club
 Bowral Lions Club
 Bowral Little Athletics
 Bowral Mens Bowls Committee
 Bowral Pistol Club Inc.
 Bowral Public School
 Bowral Touch Association Inc.
 Brayden Dawes
 C3 Destiny Church
 Cancer Council Shitbox Car Rally

Challenge Southern Highlands
 Charlotte Withers
 Colo Vale Public School | Department Of Education
 Coloplast
 Community Links And The Anglican Church
 Debbie Lee
 Dementia Australia
 Destination Sydney Surrounds South Ltd
 Engineers Australia: Southern Highlands & Tablelands Regional Group
 Foodaid
 Friends of Hill Top War Memorial Hall Inc.
 Fritz Family Foundation
 Groove Away The Blues
 Harry Isedale
 Highlands Community Centres
 Highlands District Cricket Association
 Highlands Physical Culture
 Highlands Soccer Association
 Highlands Trails Incorporated
 Hill Top Northern Villages Cricket Club
 Hill Top Soccer Club
 Interchange
 Koori Kids
 Legacy
 Lions Club



Cancer Council



Southern Highlands Theatre School of Ballet



Bowral Little Athletics



Mittagong Garden Club

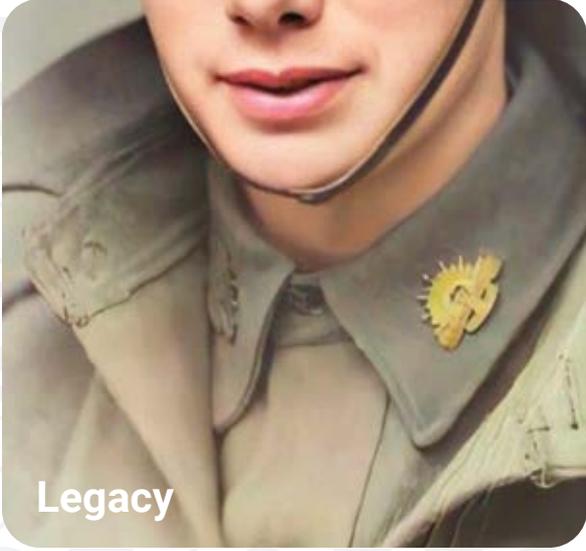


Wires Wingecarribee Branch



Berrima Public School

Community Support & Club Grants



Legacy



The Southern Highlands Quilters' Guild Inc



The Community Cooking School (Your Angel Charity)



NSW Police



The 4K



Southern Highlands Bridge Club

Mittagong & District Darts
 Mittagong Cricket Club
 Mittagong Garden Club
 Mittagong Hockey Club
 Mittagong Junior Disco Inc.
 Mittagong Junior Rugby League Football Club
 Mittagong Lions Rugby League Football Club
 Mittagong Netball Club
 Mittagong Public School
 Mittagong RSL Sub Branch
 Morgan Owners Club of Australia
 Nattai Probus Club Incorporated
 New South Wales Police Legacy
 NSW Floral Art Association Inc.
 NSW Police
 NSW Rural Fire Service - Southern Highlands District
 One Door Mental Health
 Pop In Southern Highlands
 Probus Club of Moss Vale Inc.
 Probus Combined Bowral
 Raise
 Rotary Club of Bowral-Mittagong
 Royal Society NSW Southern Highlands Branch
 Silverdale Farm/Academy
 Society of Australian Teachers of Dancing Ltd
 South West Community Transport Ltd.
 Southern Highlands View Club
 Southern Highlands American Mahjonn Club
 Southern Highlands Apiarists Association
 Southern Highlands Bridge Club
 Southern Highlands Christian School
 Southern Highlands Community Hospice
 Southern Highlands Irish
 Southern Highlands Jane Austen Group
 Southern Highlands Legacy
 Southern Highlands Netball Association
 Southern Highlands Occupational Therapy Club (SHOT)

Southern Highlands Older Women's Network (SHOWN)
 Southern Highlands Orchid Society Inc.
 Southern Highlands Parkinson's Support Group
 Southern Highlands Regional Rose Society
 Southern Highlands Tai Chi Life
 Southern Highlands Theatre School of Ballet
 Southern Highlands Toastmasters
 Southern Highlands Veteran Golfers Inc.
 Southern Highlands Youth Arts Council
 Spitfire Association
 St Michael's Primary Mittagong P&F Committee
 St Paul's Catholic Primary School Moss Vale
 St Thomas Aquinas Primary School
 St Vincent De Paul Society NSW
 The 4K
 The Amateur Beekeepers' Association of NSW Inc.
 The Australian Kelpie Club Of NSW Inc.
 The Cancer Council NSW
 The Community Cooking School (Your Angel Charity)
 The Highlands Pipes & Drums Inc.
 The Southern Highlands Quilters' Guild Inc
 Ulysses Club Incorporated
 Variety Children's Charity (NSW/ACT)
 Wendy Lotter
 Wingecarribee Adult Day Care Centres Inc
 Wingecarribee Food Services Co-Op
 Winzero Inc.
 Wires Wingecarribee Branch
 Wollondilly Southern Highlands Physical Culture Club
 Yanderra Public School
 Yarnspinners
 Youth Off the Streets
 Zumba Fitness



Food Safety & Handling Procedures

The Club has one of the largest food businesses in the Southern Highlands, serving thousands of meals per week.

With this trade comes the responsibility to ensure we are serving our customers the best possible product at optimum conditions. To do this we have procedures in place that ensures we only use approved reputable suppliers, that we monitor the temperature of our food from delivery, storage and preparation through to our display cabinets, we monitor the temperatures of our refrigerators and freezers and we have an alarms system

to alert our staff if any of these are above temperature. We have a cleaning and sanitising program and have the Club inspected every 6 weeks for insects and pests.

We have accredited Food Safety Supervisors rostered each day and our food business is registered with the Food Authority. We are randomly inspected by health officers who have rated us as excellent with 5 stars, this being the highest level that can be achieved.





Responsible Service of Alcohol

Mittagong RSL Club is in the business of serving alcoholic beverages to our patrons for their consumption. We have a legal requirement to ensure that the service and consumption of these products is done in a responsible manner to minimise the risk to patrons, staff and the general public.

It is a requirement that all staff who serve or work around beverage sales and consumption are trained and certified in the Responsible Service of Alcohol to enable them to recognise risk factors that may be affecting our patrons.

Our policy at the Club is very clear. We want all guests to enjoy themselves. For many people alcohol consumption is a pleasurable part of their daily life and we respect that.

We are here to serve people with beverages professionally, responsibly and in a friendly manner. What we do not want to allow is people to drink to excess and place themselves, other patrons, our staff and the community at risk.



Responsible Conduct of Gaming

The Mittagong RSL Club offers gambling and gaming services to our members and as such, we have an obligation to provide a healthy and safe gaming environment. The majority of players enjoy gaming machines as a recreational activity in our setting, which is conducive to harm minimisation legislation and practices.

For those individuals that do have issues it is our mission to strive to recognise and understand problem gambling and to guide those individuals who do have a problem so that they may obtain the help they require.

The Club has adopted the "ClubSafe Code of Practice and Guidelines" acknowledging our commitment to provide members with a safe and responsible gambling environment.

It is a requirement that all staff who work in the gaming area are trained and certified in the Responsible Conduct of Gaming to enable them to recognise risk factors that exist in relation to the provision of gaming services. The Club offers Multi Venue Self Exclusion to patrons that have indicated that they have an issue with their gaming practices.



In Memorium | Vale Mick Cupitt

In July 2025, we farewelled a true son of Mittagong and a much-loved member of our community, John “Mick” Cupitt, affectionately known as Stumpy.

Mick shared his entire life with the Mittagong community. Though not a big man in stature, he was larger than life in every sense that mattered. A staunch local, he gave his time, energy and heart generously, leaving a lasting impression on all who knew him.

A plumber by trade, Mick was known for fixing just about anything—except his mischievous streak. Always quick with a joke and never one to miss an opportunity for a laugh, he was a willing and enthusiastic participant in practical jokes, more often than not as the instigator. His humour, warmth and unmistakable personality lit up clubrooms, sidelines and conversations alike.

Father to Renee, Belinda and Monique and with ten grandchildren, Mick was always proud of his family. Losing one of his grandson’s, Jack, broke Mick’s heart but like the man himself, the family showed a strength and unity that belied the pain they were all experiencing in such tragic and unexpected circumstances.

Despite the family pain, Mick continued his dedication to his community, in particular with the MRSL Club and the MRLFC.

Mick’s involvement with the Mittagong RSL Club started in 1964 and spanned many roles— a Director for 26 years,

a volunteer in emergencies and as a tradesman, as well as that of a patron, where he could often be found on a perch in the TAB or Sports Bar areas. He was a highly respected and dedicated Director who always placed the growth and success of the Club at the forefront. In Mick’s company, everyone felt at ease and thoroughly enjoyed their time with him.

Mick’s service to the Club and our community over many years saw him awarded life membership and then Club Patron, both honours that were truly deserved.

The Mittagong Rugby League Football Club was also a beneficiary of Mick’s unwavering dedication to the town of Mittagong. A big thanks to Matt Aiken, President of the MRLFC, for supplying the information below on Mick’s contribution to the football club.

A much-loved former player and true Club legend, Mick’s on-field achievements were significant. He won two Under 18s Premierships with the Lions in 1957 and 1958, and in 1959—at just 18 years of age—played at half-back in the Premiership-winning First Grade side. In 1961, aged only 21, he took on the role of Captain-Coach, leading the Lions to the finals. He played in Premiership-winning Grand Finals in 1962 and 1963, was unfortunately ruled out through injury in 1964, and also featured in the 1966 and 1968 Grand Finals. In total, Mick appeared in five First Grade Grand Finals, winning three.



In the early 1970s, Mick went on to serve as Club President. A Life Member of the Lions, he was not only a great sportsman but, more importantly, a wonderful person. His contribution to the Club and the wider community will not be forgotten, nor will the stories, laughter and friendships he leaves behind.

Mick was 84 when he passed and our thoughts are with his family, friends and all who had the privilege of knowing him.

Rest easy, mate. You've left your mark.



In Memorium | Vale Derek Haase

If you ever needed to narrow down where you might be best suited to finding Derek, your first task was to narrow down whether he was inside, or out. To do that, all you had to do was look to see if his broad-brimmed, brown leather hat was hanging up in his shed or not.

The presence of a hat indicated that your search should start inside the Club, because he always, without fail, removed his hat as soon as he entered from outside, even just to sit in his shed. The lack of a hat meant you had to roam the Club's car parks, gardens and surrounding areas to locate Derek, who could have been performing any number of tasks in his role as Maintenance Manager for the Club.

Derek served as the Club's Maintenance Manager for 33 years, where he quietly went about his business ensuring the facility was ready to go each and every morning before we opened. Adept at many tasks, Derek played an integral role in liaising with specialist tradespeople, builders and maintenance teams throughout the years and watched the Club grow significantly during many renovation phases.

Often tasked with finding a solution to tricky requests to suit raffle displays, or to protect giving trees, gardens and walkways, Derek would always come up with something that only he could manufacture. In these instances, he

would resort to his most trusty tools of the trade for a concept design – a MRSL branded coaster and a keno pencil.

The keno pencil behind the ear and the coasters in the pocket were a trademark of Derek's, and when the pencils weren't being used for design, they were being used on his sudoku book during smoko or lunch.

The Haase surname has long been associated with the Mittagong RSL Club, with many family members serving the Club in many roles. Aside from Derek, his brother Phil and sister Laurian, both had roles here in the garden and kitchen respectively. Father, Ray Haase, was also on the Board of Directors for a period.

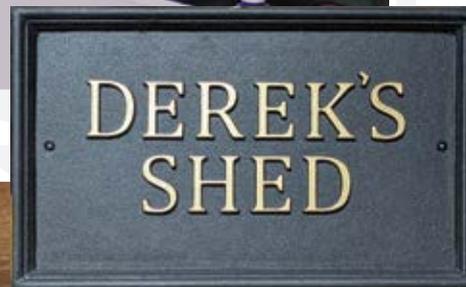
Such was his contribution to the Club, the area that was Derek's workshop was always referred to as 'Derek's Shed', despite it being a large, open area, located within the main building, and not at all 'shed like' except for the presence of almost every tool imaginable. At Derek's retirement breakfast early last year, it was revealed that the workshop was to be dedicated as "Derek's Shed" and a plaque was commissioned and installed above the entry.

In the last years of his life, Derek fought bravely against throat cancer and continued to show a deep commitment to the Club, often sending messages to help locate tools or give tips on how to deal with certain issues.

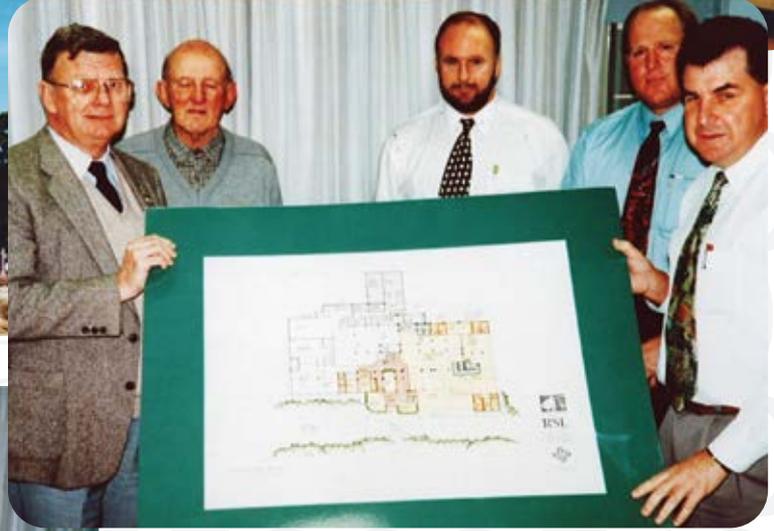
With the support of his family, Derek opted for Voluntary Assisted Dying and in the final days before his passing, he had finally taken back control of his journey and was resolute, proud and ready. Sharing jokes with his family and the nurses around him up to the very end, he displayed a strength that perhaps many of us weren't aware he possessed, and that strength will be remembered by us all for a long time.

Derek was 62.

To his wife Sue, mother Daphne, his children and grandchildren, and the rest of his family and friends, our sincerest condolences and thoughts.



Your **RSL Club** over



26



the past 70 years



Life Members & Patrons

We take this opportunity to acknowledge the Life Members & Patrons of the Mittagong RSL Club.

The Mittagong RSL Club affords Life Membership as an honour to a member of the Club who has given outstanding service to the Club for a period of time.

The members of the Club at an Annual General Meeting must vote upon Life Membership. Life membership is generally

determined by a member nominating another member for Life Membership, with this nomination being seconded by another member.

This nomination for Life Membership is then considered by the Board of Directors to determine if it should be referred to the next General Meeting of the Club for final approval of the members.



Life Members

A R Jones

A E Lips

R W Tomlin

V Nolan

K R Johnston

B G Long

H S McNaughton

H C Pritchard

E C Bisiker

R J Webeck

V W Orford

V R Cowley

J P Cupitt

A I Pike

G J Millbank

R F Cole

R M Carter

B F Smith

A R Cunynghame



Patrons



The Late J P Cupitt



**Financial
Report
2025**





Mittagong RSL Club Ltd
ABN 69 001 069 674

Notice of Annual General Meeting

Notice is hereby given that the 54th Annual General Meeting of Members of the Mittagong RSL Club Limited will be held in the Clubhouse on Sunday 29th March, 2026 at 10.00 am.

BUSINESS

1. Apologies.
2. A minutes silence to acknowledge all members that have passed away during the year.
3. To confirm the Minutes of the previous General Meeting on Sunday 30th March 2025.
4. To receive, consider and adopt the report of the President & General Manager
5. To receive, consider and adopt the Financial Statement of the Company for the year ended 31st December, 2025 together with the Reports therein of the Directors and Auditors.
6. To consider and if though fit, pass the Ordinary resolutions
7. To consider and if though fit, pass a Special resolution amending the Club's Constitution.
8. Appointment of Patron or Patrons.
9. Deal with any business of which due notice has been given.
10. General Business: to transact any other business that may be lawfully brought forward.

BY THE ORDER OF THE BOARD
Dated this 12th February 2026

DANIEL MARMONT
General Manager

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Declaration of **Core** and **Non-Core** Property FOR THE YEAR ENDED 31 DECEMBER 2025

Pursuant to Section 41J(2) of the Registered Clubs Act for the financial year ended 31 December, 2025:

- (a) The following properties are core property of the Club;
- (i) The land upon which the Club's licensed premises are located, including the land containing the residential property on the corner of the Old Hume Highway and Bessemer Street Mittagong;
 - (ii) The land upon which the Club's car parking areas are located other than the 10 car parking spaces adjacent to the northern wall of the Springs Resorts Mittagong RSL Motel.
- (b) The following properties are non-core property of the Club;
- (i) The land upon which the Mineral Springs Motel behind the Club's licensed premises are located;
 - (ii) The land in Lot 1 DP 1086496 upon which the Springs Resorts Mittagong RSL Motel is located including the ten car parking spaces which are adjacent to the northern wall of the motel; and
 - (iii) The land in Lot 1 DP 237330 on Henderson Avenue containing the residential property situated at 26 Henderson Avenue, Mittagong.
 - (iv) The land in Lot 3 DP 237330 on Henderson Avenue containing the residential property situated at 22 Henderson Avenue, Mittagong.
 - (v) The land in Lot 2 DP 237330 on Henderson Avenue containing the residential property situated at 24 Henderson Avenue, Mittagong.

Declaration of **Core** and **Non-Core** Property

FOR THE YEAR ENDED 31 DECEMBER 2025

Notes to Members

1. Section 41J(2) of the registered Clubs Act requires the annual report to specify the core and non-core property of the Club as at the end of the financial year to which the report relates.
2. Core property is any real property owned or occupied by the Club that comprises:
 - (a) The defined premises of the Club; or
 - (b) Any facility provided by the Club for use of its members and their guests; or
 - (c) Any other property declared by a resolution passed by a majority of the members present at a general meeting of Ordinary members of the Club to be core property of the Club.
3. Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of Ordinary members of the Club not to be core property.
4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:
 - (a) The property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
 - (b) The disposal has been approved at a general meeting of the Ordinary members of the Club at which the majority of votes cast support the approval; and
 - (c) Any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.
5. These disposal provisions and what constitutes a disposal for the purposes of section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself. For example, the requirements in paragraph 4 above do not apply to:
 - Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been subject of a valuation by a registered valuer;
 - Core property that is leased or licensed to a telecommunications provider for the purposes of a telecommunications tower.



Ordinary Resolutions

“That pursuant to the Registered Clubs Act, the members hereby approve and agree to the members of the Board during the twelve (12) months preceding the 2027 Annual General Meeting receiving the following benefits, and the members further acknowledge that the benefits outlined in the sub paragraphs (1) to (10) are not available to members generally but only to those members who are elected Directors of the Club”.

1. A reasonable meal if required and refreshments to be associated with each Board meeting of the Club.
2. Provision for seven car parking spaces to be reserved for the exclusive use of Directors.
3. The reasonable cost of Directors, and their spouses, attending the Registered Clubs Association Annual General Meeting.
4. The reasonable cost of Directors and their spouses attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
5. The reasonable cost of Directors and their spouses attending other registered clubs for the purpose of viewing and assessing their facilities and the method of such operation provided that such attendances are approved by the Board as being necessary for the benefit of the Club.
6. The provision of blazers and associated apparel for the use of Club Directors when representing the Club.
7. The reasonable cost of an annual dinner for Directors and their spouses.
8. The reasonable cost of refreshments whilst a Director is on duty at the Club.
9. The reasonable cost of welcoming and entertaining industry representatives, VIPs and other invited guests.
10. The reasonable cost of membership of Clubs NSW Directors Institute and related training seminars and workshops.

Notice of Special Resolution

FOR ANNUAL GENERAL MEETING

NOTICE is hereby given that at the Annual General Meeting of the **Mittagong R S L Club Ltd** to be held on **Sunday 29th March 2026** commencing at the hour of [insert time] at the premises of the Club, 148-150 Old Hume Highway, Mittagong, New South Wales, Life members, financial Sub-Branch members and financial Club members will be asked to consider, and if thought fit, pass the Special Resolution set out below.



Special Resolution

[The Special Resolution is to be read in conjunction with the notes to members set out below.]
That the Constitution of Mittagong R S L Club Ltd be amended by:

- (a) **inserting** the following new Rules 2.4 and 2.5 and **renumbering** the remaining provision accordingly:
- “2.4 Every member is bound by and must comply with the Constitution and By-laws of the Club and any other applicable determination, resolution or policy which may be made or passed by the Board.
- 2.5 The Constitution and By-laws of the Club have effect as a contract between:
- (a) the Club and each member; and
- (b) the Club and each director;
- (c) each member and each other member,
- under which each person agrees to observe and perform the Constitution and By-laws so far as they apply to that person.”
- (b) **inserting** into Rule 3.1 the following definitions in alphabetical order and **renumbering** the remaining provisions accordingly:
- “**(b) “ALM/CTF Act”** means the Anti-Money Laundering and Counter Terrorism Financing Act 2006. Any reference to a provision of the AML/CTF Act includes a reference to the same or similar provision in any legislation replacing, amending or modifying the AML/CTF Act however that provision may be amended in that legislation.
- (j) “Director Identification Number”** means the number that is referred to by the same words in section 1272C of the Act that a member of the club must have before that member can be elected or appointed to office as a director of the Club.
- (k) “Financial” and “Financial member”** means a member who has renewed their membership by the relevant due date and/or has paid any subscription, levy or other payments owing to the Club.
- (o) “Liquor or Gaming Policy”** means any determination or policy made by the Club for the purpose of implementing and/or enforcing gaming or liquor harm minimisation.
- (q) “Non-financial member”** means a member who has not renewed their membership by the relevant due date and/or has not paid all joining fees, subscriptions, levies and other payments to the Club by the relevant due dates.
- (s) “Quarter”** means a period of 3 months ending on 31 March, 30 June, 30 September or 31 December.
- (u) “Returning Officer”** means a returning officer appointed by the Board for a particular election of directors and may include a person responsible for an electronic voting system.”
- (c) **deleting** Rule 3.2 and **renumbering** the remaining provision accordingly.
- (d) **deleting** from Rule 8.5(c) the words “in Sydney”.
- (e) **deleting** from Rule 9.5 the words “Section 73(2)(b)” and in its place **inserting** the words “Section 73(2)”.
- (f) **inserting** the following new Rules 9.7 to 9.9 inclusive:
- “9.7 Under the AML/CTF Act the Club:
- (a) is a reporting entity;
- (b) provides a designated service to its members and patrons;

Special Resolution

- (c) *may be required to carry out such enquiries of members and other patrons, as considered necessary by the Club, to verify the member or patrons' identity; and*
- (d) *may be required to undertake "enhanced due diligence" of certain members and patrons, in certain circumstances.*

9.8 *In Rule 9.7 "enhanced due diligence" means implementing measures including but not limited obtaining more detailed information about the member or patron and verifying the nature of any business relationship, the source of funds, source of wealth and conducting more frequent and thorough monitoring of the member or patron's transactions within the Club.*

9.9. *Notwithstanding any other provision of this Constitution, the Club has power to implement and enforce:*

- (a) *its obligations under the AML/CTF Act; and*
- (b) *any Liquor or Gaming Policy,*

which may include preventing anyone (including members) from entering or remaining on any of the premises or any part of the premises of the Club and the provisions of Rule 20 and the principles of procedural fairness and natural justice shall not apply to the exercise of such power."

(g) **deleting** Rule 10.1 and in its place **inserting** the word "*Deleted*".

(h) **deleting** Rule 10.12 and in its place **inserting** the following new Rule 10.12:

"10.12 If the Staff member's employment is terminated by reason of dishonesty or wilful disobedience of the reasonable directions of the Board of Directors or the Secretary or for improper conduct then that termination shall as well as terminating the Staff membership of the employee also terminate any right to apply to transfer back to Club membership."

(i) **deleting** from Rule 11.2 the words "*and address*".

(j) **deleting** Rule 11.3 and in its place **inserting** the following new Rule 11.3:

"11.3 Unless otherwise determined by the Board, a member will not be entitled to any refund of membership fees or any part thereof if they are transferred to another category of membership for any reason."

(k) **deleting** Rule 12.2 and in its place **inserting** the following new Rule 12.2:

"12.2 Should a person who is admitted as a Provisional member not be elected to membership of the Club:

- (a) *that person shall cease to be a Provisional member of the Club; and*
- (b) *the joining fee (if any) and subscription submitted with the nomination shall be returned to that person."*

(l) **inserting** the following new Rule 12.5:

"12.5 The Secretary may refuse an applicant for membership admission to the Club or remove an applicant for membership from the Club's premises at any time without notice and without having to provide any reason. If the membership of a Provisional member is terminated in accordance with this Rule, the Club must return any joining fee and annual subscription (if any) paid by the Provisional member when applying for membership of the Club."



Special Resolution

- (m) **inserting** at the beginning of Rule 14.1 the words “*Subject to any exemptions contained in the Registered Clubs Regulation or any exemptions approved by the relevant regulatory body,*”.
- (n) **deleting** from Rule 14.1(a) the words “*as may be prescribed by the Registered Clubs Act or such other greater distance.*”.
- (o) **inserting** the following new Rule 14.3 and **renumbering** the remaining provisions accordingly:
- “14.3 *A person may be admitted to Temporary membership for a period of up to, but not exceeding seven (7) consecutive days (or such longer period as approved by the relevant regulatory body). A person admitted to Temporary membership under this Rule shall only be required to enter their relevant details in the register of Temporary members referred to in Rule 18.1 on the first day that they enter the Club’s premises during that period.*”
- (p) **deleting** renumbered Rule 14.6 and in its place **inserting** the following new Rule 14.6:
- “14.6 *The Secretary or senior employee then on duty may refuse a person admission to the Club as a Temporary member, remove a Temporary member from the premises of the Club at any time and/or terminate the membership of any Temporary member at any time without notice and without having to provide any reason.*”
- (q) **deleting** Rules 15.4(d) and (e) and in their place **inserting** the following new Rules 15.4(d) to (f) inclusive and **renumbering** the remaining provisions accordingly:
- (d) *the email address of the applicant;*
- (e) *the telephone number of the applicant;*
- (f) *a statement to the effect that the applicant agrees to be bound by the Constitution and By-laws of the Club and any other determination, resolution or policy which may be made or passed by the Board.*”
- (r) **deleting** Rule 15.5 and in its place **inserting** the following new Rules 15.5 and 15.6 and **renumbering** the remaining provisions accordingly:
- “15.5 *Except in the case of an electronic application for membership, every form of application for membership shall be presented by the applicant to an authorised officer of the Club together with:*
- (a) *the joining fee (if any) and the appropriate subscription; and*
- (b) *evidence of a current driver’s licence or a current passport held by that applicant or such other form of identification as determined by the Board.*
- 15.6 *Persons wishing to join the Club shall be able to make an application for membership of the Club online by using electronic means in such manner as may be determined by the Board by By-Law from time to time.*”
- (s) **deleting** from Rule 15.9 the words “*and address.*”.
- (t) **deleting** Rule 16.1 and in its place **inserting** the following new Rule 16.1:
- “16.1 *For the purposes of section 30(2B) of the Registered Clubs Act, the Board shall determine the joining fees, subscriptions, levies and other payments payable by members of the Club.*”
- (u) **deleting** Rule 16.3 and in its place **inserting** the following new Rule 16.3:
- “16.3 *Any person elected during the financial year of the Club to any class of membership shall pay such proportion of the annual subscription as may be determined by the Board from time to time.*”

Special Resolution

- (v) **deleting** Rule 16.5 and **renumbering** the remaining provisions accordingly.
- (w) **deleting** the first line of Rule 17.1 and in its place **inserting** the following words “*Notwithstanding any Rule contained in this Constitution, a Non-Financial member shall not be entitled to:*”
- (x) **deleting** Rule 18.1(a) and in its place **inserting** the following new Rule 18.1(a):
 - “(a) *A register of persons who are Full members which shall be kept in accordance with section 31(1)(a) of the Registered Clubs Act. This register shall set forth in respect of each of those members:*
 - (i) *the name in full; and*
 - (ii) *the address;*
 - (iii) *the date on which the entry of the member’s name in the register is made;*
 - (iv) *for the purposes of the Registered Clubs Act only, the date on which that member last paid the annual fee for membership of the Club (excluding Life members).”*
- (y) **deleting** Rule 19 and in its place **inserting** the following new Rule 19:
 - “19. NOTIFICATION TO CLUB REGARDING CHANGE IN MEMBER’S DETAILS
 - 19.1 *Every member must advise the Secretary of the Club of any change in their contact details (including address, email address and telephone number) within seven (7) days of the change to their details.”*
- (z) **inserting** in Rule 20.1 after the word “*suspend*” the words “*suspend from some or all rights and privileges of membership for the same or varying periods of time,*”.
- (aa) **inserting** the following new Rule 20.1A:
 - “20.1A *Any use of social media or other electronic communication by a member or their guest that is or can be construed as negative about the Club or any of its facilities, amenities, services, strategies, employees, officers or members, will be conduct prejudicial to the interests of the Club.”*
- (bb) **inserting** the following new Rule 20.2(a)(ii) and **renumbering** the remaining provision accordingly:
 - “(ii) *the particulars of the charge, including the alleged facts and circumstances which give rise to the charge against the member;”*
- (cc) **deleting** Rules 20.2(b) and (c) and in their place **inserting** the following new Rules 20.2(b) to (e) inclusive and **renumbering** the remaining provisions accordingly:
 - “(b) *The member charged shall be notified of the matters in paragraph (a) of this Rule 20.2 by notice in writing at least seven (7) days before the meeting of the Board at which the charge is to be heard.*
 - (c) *The member charged shall be entitled to:*
 - (i) *attend the meeting for the purpose of answering the charge; and*
 - (ii) *submit to the meeting written representations for the purpose of answering the charge;*
 - (iii) *call witnesses provided that:*
 - (1) *if a proposed witness fails to attend the hearing or provide evidence at the hearing, the Board can still hear and determine the charge; and*



Special Resolution

- (2) *the Club cannot and will not force any person (including a member) proposed by the member charged as a witness to attend and provide evidence at the hearing. The member charged must act in an appropriate manner at the meeting and must not act in an offensive or disruptive manner.*
- (d) *If the chairperson determines (in their absolute discretion) that the member charged is not acting in an appropriate manner, the chairperson may issue the member charged with a warning regarding the member's conduct and advise the member that if the member fails to comply with the warning, the member may be asked to leave the meeting and the Board will continue to consider and deal with the charge in the absence of the member.*
- (e) *If the member charged does not comply with the warning given in accordance with paragraph (d) of this Rule, the chairperson (in their absolute discretion) may exclude the member charged from the meeting and continue to consider and deal with the charge in his or her absence."*
- (dd) **deleting** renumbered Rules 20.2(g) to (i) and in their place **inserting** the following new Rules 20.2(g) to (j) and renumbering the remaining provisions accordingly:
- "(g) *After the Board has considered the evidence put before it, the Board may:*
- (i) *immediately come to a decision as to the member's guilt in relation to the charge; or*
- (ii) *advise the member that the Board requires additional time to consider the evidence put before it in order to determine whether or not the member is guilty of the charge.*
- (h) *After the Board has come to a decision as to the member's guilt in relation to the charge it must:*
- (i) *in the case of a decision under Rule 20.2(g)(i), immediately inform the member of the Board's decision; or*
- (ii) *in the case of a decision under Rule 20.2(g)(ii), inform the member of the Board's decision in writing within seven (7) days of the date of the decision of the Board.*
- (i) *If the member charged has been found guilty, the member must be given a further opportunity to address the Board in relation to an appropriate penalty for the charge. The board shall, in its absolute discretion, determine whether or not the member will address the issue of penalty:*
- (i) *at the meeting or afterwards; and*
- (ii) *by way of verbal or written submissions or a combination thereof.*
- (j) *After the Board has made a decision on the issue of penalty, the Board must advise the member of its decision."*
- (ee) **inserting** the following new Rule 20.2(n) and **renumbering** the remaining provision accordingly:
- "(n) *The Board may authorise the Secretary and other persons to attend the meeting to assist the Board in considering and dealing with the charge but those persons shall not be entitled to vote at the meeting."*
- (ff) **inserting** the following new Rule 20.3 and **renumbering** the remaining provision accordingly:
- "20.3 *The outcome of disciplinary proceedings shall not be invalidated or voided if the procedure set out in Rule 20.2 is not strictly complied with provided that there was no substantive injustice for the member charged."*
- (gg) **inserting** the following new heading above **renumbered** Rule 20.4:
- "PROVISIONAL SUSPENSION PENDING DISCIPLINARY HEARING"

Special Resolution

- (hh) **deleting** from Rule 20.4 the words “, or for five (5) weeks whichever is the sooner”.
- (ii) **deleting** from Rules 21.1 and 26.1 the word “Manager”.
- (jj) **inserting** the following new Rule 21.5:
- “21.5 This Rule 21 applies to Full members only and it does not limit or restrict the Club from exercising the powers contained in Rule 23 of this Constitution and the powers contained in section 77 of the Liquor Act.”
- (kk) **deleting** the word “Any” from the first line of Rule 22.1 and in its place **inserting** the following words “Subject to the terms of their suspension, a Full member whose membership is suspended pursuant to Rules 20 or 21 shall during the period of such suspension not be entitled to.”
- (ll) **deleting** Rule 23.1(f) and in its place **inserting** the following new Rule 23.1(f):
- “(f) who uses, or has in his or her possession, while on the premises of the Club any substance that the Secretary or an employee exercising this power suspects of being a prohibited drug or prohibited plant.”
- (mm) **inserting** into Rule 23.1(g) the word “by-law” after the words “club licence”.
- (nn) **inserting** the following new Rule 24.3 and **renumbering** the remaining provision accordingly:
- “24.3 Any member who is a Non-financial for a period of more than 5 weeks may by resolution of the Board, be removed from membership of the Club and the provisions of Rule 20.1 and Rule 20.2 shall not apply to such resolution.”
- (oo) **deleting** Rules 27.1(a) and (b) and in their place **inserting** the following new Rules 27.1(a) and (b):
- “(a) Subject to Rule 27.1(b) the business and affairs of the Club and the custody and control of its funds and property shall be managed by a Board of Directors consisting of a President, two Vice Presidents and four (4) other Directors.
- (b) The Board may appoint up to two (2) Board Appointed Directors in addition to the directors referred to in Rule 27.1.”
- (pp) **deleting** Rule 27.5 and in its place **inserting** the following new Rule 27.5:
- “27.5 A member who:
- (a) has been cited to appear before the Board or the Board’s duly constituted disciplinary committee on any charge and has been found guilty of such charge and either expelled or suspended for a period in excess of three (3) months within the period of two (2) years immediately prior to nomination, election or appointment to the Board; or
- (b) has at any time been convicted of an indictable offence (irrespective of whether or not a conviction was actually recorded) but it does not include a spent conviction (as defined in the Criminal Records Act 1991);
- (c) is a former employee of the Club whose services were terminated by the Club for misconduct;
- (d) was an employee of the Club, or any club that has amalgamated with the Club, within the period of three (3) years prior to nomination, election or appointment to the Board;



Special Resolution

- (e) *is disqualified from being a director by reason of any order or declaration made under the Act, Liquor Act, Registered Clubs Act or any other applicable legislation;*
 - (f) *is of unsound mind or whose person or estate is liable to be dealt with any way under the law relating to mental health;*
 - (g) *is prohibited from being a director by reason of any order or declaration made under the Act, Liquor Act, Registered Clubs Act or any other applicable legislation;*
 - (h) *is a current contractor of the Club, or a director, secretary, employee or business owner of a contractor;*
 - (i) *was a contractor of the Club or a director, secretary, employee or business owner of a contractor within the period of one (1) year preceding the proposed date of election or appointment to the Board;*
 - (j) *is a director of another registered club;*
- shall not be eligible to stand for or be elected or appointed to the Board.”*

(qq) **deleting** Rule 27.6(b)(i) and in its place **inserting** the following new Rule 27.6(b):

“(i) conducted or sponsored by ClubsNSW, or the Australian Institute of Company Directors or the Club Managers Association Australia or the Club’s solicitors;”

(rr) **deleting** Rule 27.6(d) and in its place **inserting** the following new Rule 27.6(d):

“(d) Notwithstanding anything else in this Rule 27.6 a director may elect to attend more than two courses of instruction or training as described in paragraph (b) or paragraph (c) of this Rule 27.6 in the 12 months commencing from the date of each Annual General Meeting of the club.”

(ss) **inserting** the following new Rule 27.7:

“27.7 A member shall not be entitled to be elected or appointed to the Board if he or she does not hold a Director Identification Number on the proposed date of election or appointment to the Board.”

(tt) **deleting** Rule 28.1(a) and in its place **inserting** the following new Rule 28.1(a):

(a) The Board shall appoint a Returning Officer, to take charge of the ballot. A candidate for any position shall not be appointed as the Returning Officer. The Board shall fill any vacancy in the office of Returning Officer.”

(uu) **deleting** Rule 28.1(f) and in its place **inserting** the following new Rule 28.1(f):

“(f) If the full number of candidates for the various positions on the Board is not nominated then those candidates who are nominated shall be declared elected to the relevant positions and the unfilled positions shall be casual vacancies for the purposes of Rule 35.3.”

(vv) **inserting** into Rule 28.1(i)(i) after the words “A ballot paper” the words “(which may be in electronic form)”.

(ww) **inserting** the following new Rule 28.1(i)(v) and **renumbering** the remaining provision accordingly:

“(v) The Board may determine that voting in, and administration of, the ballot is to be conducted by means of one or more electronic (digital) methods (including online or by the use of other technology) and this may be either in lieu of, or together with, a physical ballot.”

(xx) **deleting** Rule 28.1(j) and in its place **inserting** the following new Rule 28.1(j):

Special Resolution

- (j) *The decision of the Returning Officer as to the formality or informality of any vote shall be final and in the event of an equality of votes being secured by two or more candidates for election, the Returning Officer shall draw lots between the candidates and the candidate who is drawn first shall be declared elected to that position.*
- (yy) **deleting** Rule 28.1(o).
- (zz) **inserting** the following new Rule 28.4:
- “28.4 The election of the Board (including without limitation, the results of the election of the Board) shall not be invalidated or voided if the procedure in Rule 28.1 is not strictly complied with provided there is no substantive injustice for any candidates.”*
- (aaa) **inserting** the following new Rule 29.3(a) and **renumbering** the remaining provisions accordingly:
- “(a) delegate any of its powers to directors, members, employees, committees, sub clubs or any combination thereof.”*
- (bbb) **inserting** the following new Rule 29.3(i) and **renumbering** the remaining provisions accordingly:
- “(i) issue requests and directions to members, which may be reasonably required for the proper conduct and management of the Club.”*
- (ccc) **deleting** from Rules 29.6 and 29.13 the word “Chairman” and in its place **inserting** the word “President”.
- (ddd) **inserting** the following new Rule 29.10 and **renumbering** the remaining provisions accordingly:
- “29.10 The Board will have the power to dissolve committees or remove committee members from office.”*
- (eee) **inserting** the following new Rule 29.11(f):
- “(f) dissolve Sub clubs or remove committee members from office of Sub clubs.”*
- (fff) **inserting** the following new Rule 29.18 and **renumbering** the remaining provisions accordingly:
- “29.18 All assets in the possession and control of a Sub Club (including cash reserves) are owned by the Club.”*
- (ggg) **inserting** the following new Rule 29.20(h) and **renumbering** the remaining provision accordingly:
- “(h) the use of social media and other forms of electronic communication by members and guests of members;”*
- (hhh) **deleting** from Rule 30.1 the words “calendar month” and in their place **inserting** the word “Quarter”.
- (iii) **inserting** at the end of Rule 30.8 the following:
- “In addition to this, a resolution may be passed by the Board if the proposed resolution is emailed to all directors and all directors agree to the proposed resolution by sending a reply email to that effect. The resolution shall be passed when the last director sends their email agreeing to the resolution.”*
- (jjj) **deleting** Rule 30.9 and in its place **inserting** the following new Rule 30.9:
- “30.9 A meeting of the Board may be called or held using any technology provided the technology is reasonable and held at one or more venues, or by using virtual technology only.”*
- (kkk) **deleting** Rules 31 to 33 inclusive and in their place **inserting** the following new Rules 31 to 33 inclusive:
- “31. MATERIAL PERSONAL INTERESTS OF DIRECTORS*



Special Resolution

31.1 Any director who has a material personal interest in a matter that relates to the affairs of the Club must, as soon as practicable after the relevant facts have come to the director's knowledge:

- (a) declare the nature of the interest at a meeting of the Board; and
- (b) comply with Rule 31.2.

31.2 Notwithstanding anything contained in the Act, a director who has a material personal interest in a matter that is being considered at a meeting of the Board, or of the directors of the Club:

- (a) Must not vote on the matter; and
- (b) must not be present while the matter is being considered at the meeting.

31.3 If the Board reasonably determines that a director has a material personal interest in a matter and the director does not comply with Rule 31.1:

- (a) the director's failure will constitute conduct prejudicial to the interests of the Club and may be the subject of disciplinary proceedings; and
- (b) the Board may remove or have removed, the director from the Board meeting while the matter is being considered.

32. REGISTERED CLUBS ACCOUNTABILITY CODE

The Club (including the Board and all top executives) must comply with the requirements of the Registered Clubs Accountability Code (as amended from time to time).

33. DELETED".

(III) **deleting** Rule 35.1 and in its place **inserting** the following new Rule 35.1:

"35.1 The office of a member of the Board shall automatically be vacated if the person holding that office:

- (a) dies;
- (b) is disqualified for any reason referred to in Section 206B of the Act.
- (c) becomes of unsound mind or a person whose person or estate is liable to be dealt with in any way under the law relating to mental health.
- (d) is absent from meetings of the Board for a continuous period of ninety (90) days (calculated from the last meeting of the Board attended without the prior written consent of the Board unless the Board determines that their office is not vacant as a result of that absence.
- (e) by notice in writing resigns from office as a director.
- (f) becomes prohibited from being a member of the Board by reason of any order or declaration made under the Act, the Registered Clubs Act or the Liquor Act.
- (g) ceases to be a member of the Club.
- (h) becomes an employee of the Club.
- (i) was not eligible to stand for or be elected or appointed to the Board.

Special Resolution

- (k) *Is convicted of an indictable offence (unless no conviction is recorded).*
- (l) *is not a Financial member of the Club.*
- (m) *is found guilty of a disciplinary charge and suspended from membership of the Club for a period exceeding three (3) months.*
- (n) *is removed from office as a director in accordance with the Act and this Constitution.*
- (o) *does not hold a Director Identification Number (unless exempted from doing so)."*

(mmm) **deleting** Rule 36.4(a) and in its place **inserting** the following new Rule 36.4(a):

- "(a) *Subject to this Rule 36.4, the Board must call and arrange to hold a general meeting of the Club on the request of members with at least 5% of the votes that may be cast at the general meeting.*"

(nnn) **inserting** the following new Rules 36.5 and 36.6 and **renumbering** the remaining provisions accordingly:

"36.5 *The Board may cancel or postpone any general meeting prior to the date on which it is to be held, except where such cancellation or postponement would be contrary to the Act. The Board may give such notice of the cancellation or postponement as it thinks fit but any failure to give notice of the cancellation or postponement does not invalidate the cancellation or postponement of any resolution passed at a postponed meeting. This Rule will not operate in relation to a meeting called pursuant to a request or requisition of members.*

36.6 *The Board may withdraw any resolution which has been proposed by the Board and which is to be considered at a general meeting, except where the withdrawal of such a resolution would be contrary to the Act."*

(ooo) **inserting** the following new Rules 36.20 and 36.21 and **renumbering** the remaining provisions accordingly:

"36.20 (a) *Despite Rules 36.17 to 36.19, the Board of the Club may, by resolution, elect any individual present (including a non-member of the Club) to chair a general meeting of the Club (or any part of it).*

(b) *A person elected under Rule 36.20(a) who is not a member of the Club is not entitled to vote at the general meeting.*

36.21 *The chairperson:*

(a) *is responsible for the conduct of the general meeting; and*

(b) *shall determine the procedures to be adopted and followed at the meeting;*

(c) *may refuse a member admission to a general meeting or require a member to leave a general meeting if in his or her opinion, the member is not complying with reasonable directions and/or is acting in an offensive and disruptive manner at the meeting."*

(ppp) **deleting** the heading above Rule 36.40 and **inserting** the following new heading:

"ADJOURNMENT AND USE OF TECHNOLOGY FOR GENERAL MEETINGS"

(qqq) **inserting** the following new Rules 36.44 and 36.45:

"36.44 *The Club may hold a general meeting (including Annual General Meeting) at two (2) or more venues using any technology that gives the members as a whole a reasonable opportunity to participate at the meeting.*



Mittagong RSL Club Ltd
ABN 69 001 069 674

Special Resolution

36.45 *If permitted by the Act, the Club may hold virtual only general meetings or annual general meetings. The provisions of the Act shall apply to such meetings and to the extent of any inconsistencies between the Act and the Constitution, the provisions of the Act shall prevail.*

(rrr) **deleting** Rule 39.1 and in its place **inserting** the following new Rule 39.1:

"39.1 *The Board shall:*

- (a) *cause proper accounts and records to be kept with respect to the financial affairs of the Club in accordance with the Act and the Registered Clubs Act.*
- (b) *prepare, on a quarterly basis, financial statements that incorporate:*
 - (i) *the Club's profit and loss accounts and trading accounts for the quarter; and*
 - (ii) *a balance sheet as at the end of the quarter.*
- (c) *cause the financial statements referred to in paragraph (b) of this Rule to be submitted to a meeting of the Board.*
- (d) *make the financial statements referred to in paragraph (b) of this Rule available to members of the Club within seven (7) days of the statements being adopted by the Board.*
- (e) *indicate, by displaying a notice on the Club's premises and on the Club's website, how the members of the Club can access the financial statements referred to in paragraph 0 of this Rule.*
- (f) *provide a copy of the financial statements referred to in paragraph (b) of this Rule available to any member on the written request of the member."*

(sss) **deleting** Rule 39.3 and in its place **inserting** the following new Rule 39.3:

"The Board shall, not less than twenty one (21) days before each Annual General Meeting and in any event within four (4) months of the end of the financial year of the Club, report to members in accordance with Division 4 of Part 2M.3 of the Act.

(ttt) **deleting** Rule 44 and in its place **inserting** the following new Rule 44:

"44. **NOTICES**

44.1 *A notice may be given by the Club to any member either:*

- (a) *personally; or*
- (b) *by sending it by post to the address of the member;*
- (c) *by sending it to the electronic address of the member;*
- (d) *by notifying the member, either personally, by post, or electronically, that the notice is available and how the member can access the notice.*

44.2 *Where a notice is provided personally in accordance with Rule 44.1(a) the notice is deemed to be received on the day it is given to the member.*

44.3 *Where a notice is sent to a member in accordance with Rules 44.1(b) and 44.1(c) the notice shall be deemed to have been received by the members on the day following that on which the notice was sent.*

Special Resolution

44.4 *Where a member is notified of a notice in accordance with Rule 44.1(d), the notice shall be deemed to have been received by the members on the day following that on which the notification was sent.*

(uuu) **inserting** the following new Rule 47.2:

“47.2 For the purposes of section 246B of the Act, it is agreed that the rights of members in any class of membership may be varied or cancelled by a special resolution passed at a general meeting of the members, without a separate meeting of the members of that class. A special resolution that amends this Constitution is sufficient.”

(vvv) **inserting** the following new Rule 48:

“48. MEETINGS AND VOTING

48.1 *In accordance with section 30C(3) of the Act, the Club, the Board or a committee of the Club may (but it is not required to):*

- (a) *Distribute a notice of, or information about, a meeting or election of the Club, the Board, or a committee of the Club by electronic means; and/or*
- (b) *Hold a meeting at which all or some persons attend by electronic means but only if a person who speaks at the meeting can be heard by the other persons attending;*
- (c) *Allow a person entitled to vote at a meeting of the Club, the Board, or a committee of the Club to vote in person or by electronic means.*

48.2 *If there is any inconsistency between Rule 48.1 and any other provision of this Constitution, Rule 48.1 shall prevail to the extent of that inconsistency.”*

(www) By making such other consequential amendments necessary to give effect to this Special Resolution including ensuring that the accuracy of all Rule numbers and cross referencing of Rules and paragraphs in the Constitution.



Notes to Members on Special Resolution

1. If passed, the Special Resolution proposes a series of amendments to the Club's Constitution to bring it into line with best practice and the requirements of the Corporations Act, Liquor Act and Registered Clubs Act (**RCA**).
2. Paragraph (a) clarifies that members are bound by and must comply with the Constitution, By-laws and any other applicable determinations, resolutions, and policies of the Club and that the Club's Constitution constitutes a contract between the Club and its members.
3. Paragraphs (b) and (c) amend and inserts new definitions into the Constitution.
4. Paragraph (d) removes the words "*in Sydney*" when referring to bank rates in Rule 8.5.
5. Paragraph (e) corrects a reference to a section in the Gaming Machine Act 2001.
6. Paragraph (f) inserts new Rules relating to the Gaming Machines Act and the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) (AML/CTF Act). The Rules are necessary to ensure that the Club can effectively comply with its legal obligations and in particular the AML/CTF Act and related regulatory frameworks.
7. As a registered club, the Club is considered a "**reporting entity**" under the AML/CTF Act, as it provides certain designated services such as gaming and financial transactions to members and patrons. Under this legislation, the Club is subject to strict regulatory obligations, including the need to:
 - Verify the identity of members and patrons engaging in relevant transactions;
 - Conduct "enhanced due diligence" in higher-risk situations, such as large or unusual transactions;
 - Monitor and report suspicious activities to AUSTRAC (Australian Transaction Reports and Analysis Centre);
 - Implement and enforce internal compliance procedures, including restrictions on access to the Club's premises.
8. The proposed amendment:
 - Clarifies the Club's status and responsibilities under the AML/CTF framework;
 - Provides transparency and certainty to members and patrons that the Club may need to request additional personal information or undertake enhanced due diligence in certain cases;
 - Confirms the Club's power to take appropriate action, including restricting access to the premises, to comply with AML/CTF and relevant Liquor or Gaming policies;
 - Ensures the Club can act swiftly and lawfully, where necessary, without being constrained by other provisions of the Constitution (e.g. disciplinary processes under Rule 21), which may not be appropriate or practical in such regulatory contexts.
9. These amendments are both protective and proactive. They safeguard the Club from regulatory risk and potential penalties, while reinforcing the Club's commitment to responsible conduct and compliance with national and state laws.
10. Paragraph (g) deletes an unnecessary provision regarding the minimum number of ordinary members.
11. Paragraph (h) replaces the words "*Chief Executive Officer*" with the word "*Secretary*" in Rule 10.12.
12. Paragraph (i) adopts a recent amendment to the RCA which removes the requirement to display the address of a candidate for membership on the Notice board.
13. Paragraph (j) gives the Board flexibility in dealing with subscriptions already paid when transferring a member to a different class.

Notes to Members on Special Resolution

14. Paragraphs (k) and (l) relate to Provisional membership including removing the six week time limit on a person's application for Provisional membership.
15. Paragraph (m) amends the Temporary member requirements to reflect changes to the Registered Club Act.
16. Paragraphs (n), (o) (p) relate to changes to Temporary membership to bring the Constitution into line with the RCA.
17. Paragraphs (q), (r) and (s) amend existing provisions relating to applications for membership of the Club to bring the Constitution into line with best practice including allowing for electronic applications for membership and to reflect the requirements of the RCA.
18. Paragraphs (t), (u) and (v) amend the provisions dealing with member subscriptions to remove the requirement to charge an annual subscription fee of no less than a minimum of \$2.00. This requirement has recently been removed from the RCA.
19. Paragraph (w) clarifies that Non Financial members are not entitled to enjoy the privileges of membership (including voting at general meetings of the Club) until any subscription or other amounts due to the Club have been paid.
20. Paragraph (x) amends requirement around information to be contained in the register of members to reflect changes to the Registered Club Act.
21. Paragraph (y) clarifies that members must notify the Club of changes to their contact details
22. Paragraphs (z) clarifies that when conducting disciplinary proceedings the Board has the power to suspend members from certain activities or privileges without suspending all rights and privileges.
23. Paragraph (aa) clarifies that negative social media posts about the Club will constitute conduct which is prejudicial to the interests of the Club
24. Paragraphs (bb), (cc), (dd), (ee), (ff), (gg) and (hh) inclusive amend existing provisions relating to disciplinary matters to bring the Constitution into line with best practice
25. Paragraph (ii) ensures consistent terminology is used throughout the Constitution.
26. Paragraph (jj) limits the operation of Rule 21 to full members only but does not limit the powers under section 77 of the Liquor Act.
27. Paragraph (kk) clarifies that the member suspension terms may be different and sets out what a suspended member cannot do.
28. Paragraph (ll) is updated to reflect amendments to the Registered Clubs Act.
29. Paragraph (mm) clarifies that a by-law may permit an authorised person to refuse access to the Club.
30. Paragraph (nn) confirms that if a member is non financial for more than 5 weeks, they may be removed from membership of the Club by a resolution of the Board.
31. Paragraphs (oo) updates the composition of the Board.
32. Paragraph (pp) updates the grounds on which a person is precluded to nominate or stand for election as a director of the Club.
33. Paragraph (qq) allows the directors course of instruction to be delivered by the Club's solicitors.
34. Paragraph (rr) clarifies that a director may elect to attend more than two courses of instruction or training as described in paragraph (b) or paragraph (c) of Rule 27.6 in the 12 months commencing from the date of each Annual General Meeting.



Mittagong RSL Club Ltd
ABN 69 001 069 674

Notes to Members on Special Resolution

35. Paragraph (ss) clarifies that a member must hold a Director Identification Number in order to be a director of the Club. This is consistent with the Corporations Act.
36. Paragraphs (tt) to (zz) inclusive insert provisions clarifying the process for the election of directors.
37. Paragraphs (aaa) to (ggg) inclusive update and clarify the powers of the Board to reflect industry best practice.
38. Paragraph (hhh) amends the existing rule to allow the Board to meet whenever required but at least once every 3 months. This reflects a recent change to the RCA which removed the requirement for the board of a club to meet at least once a month, and replaced it with a requirement to meet at least once every 3 months.
39. Paragraph (iii) clarifies that the Board can pass board resolutions by way of email. This is permitted by the Corporations Act.
40. Paragraph (jjj) is amended to reflect the requirements of the Corporations Act with respect to meetings of the Board.
41. Paragraph (kkk) is updated to reflect legislation and industry best practice with respect to duties of directors.
42. Paragraph (lll) amend existing rules which deal with the grounds upon which a casual vacancy on the Board of the Club will arise.
43. Paragraph (mmm) amends Rule 36.4(a) which deals with members right to all on the board to convene a general meeting of the Club so that the rule will be consistent with the Corporations Act which now allows 5% of the voting membership to sign a request.
44. Paragraph (nnn) inserts new rules 36.5 and 36.6 relating to general meetings giving the Board the power to cancel or postpone a meeting or withdraw a resolution (except a meeting called at the request of members).
45. Paragraph (ooo) inserts new Rules 36.20 and 36.21 which sets out the powers of the chairperson of a general meeting in more detail which reflects the general law.
46. Paragraphs (ppp) and (qqq) insert a new heading and allow the Club to hold virtual only general meetings and or annual general meetings as permitted under the Corporations Act.
47. Paragraphs (rrr) and (sss) amend existing rules regarding the Club's the reporting requirements to bring them into line with the Corporations Act and RCA.
48. Paragraph (ttt) and (vvv) amend existing provisions regarding notices to members to bring the Constitution into line with the Corporations Act and adds a new Rule 48 which reflects recent changes to the RCA including allowing the Club to send a notice of general meeting and documents relating to a meeting electronically.
49. Paragraph (uuu) inserts a new Rule confirming that under section 246B of the Corporations Act 2001, the Club can only membership rights at a general meeting of members provided that:
 - (a) the change is approved by members at a general meeting by special resolution (at least 75% of votes cast in favour); and
 - (b) the change is made by amending the Club's Constitution.
50. This approach simplifies the process, reduces costs, and ensures that all members vote together on changes affecting membership rights.
51. Paragraph (www) permits any necessary amendments to be made to address any anomaly in Rule numbering and cross referencing throughout the Constitution.

Notes to Members on Special Resolution

Procedural matters

1. Amendments to the Special Resolution will not be permitted from the floor of the meeting other than for minor typographical or clerical corrections which do not change the substance or effect of the Special Resolution.
2. To be passed, the Special Resolution requires votes from not less than three quarters of those members who being eligible to do so, vote in person on the Special Resolution at the Annual General Meeting.
3. Under the Club's Constitution only Life members, financial Sub-Branch Members and financial Club Members are eligible to vote on the Special Resolution.
4. Under the *Registered Clubs Act* proxy voting is prohibited and members who are employees of the Club are ineligible to vote.
5. The Board of the Club recommends that members vote in favour of the Special Resolution as it will keep the Club's Constitution current with relevant legislation affecting clubs.

Dated: 12th February 2026

By direction of the Board



Daniel Marmont
Chief Executive Officer



Directors' Report

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their report on Mittagong RSL Club Ltd for the financial year ended 31 December 2025.

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position
Graham Millbank	President
Ross Cowley	Senior Vice President
Stephen Spence	Junior Vice President
Roger Cole	Director
Peter Tomlin	Director
Charmaine Cooper	Director
Anne Wood	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Graham Millbank Qualifications Number of years on board	Self Employed 44 years
Ross Cowley Qualifications Number of years on board	Bachelor of Business 21 years
Stephen Spence Qualifications Number of years on board	Retired Manager - Electrical Industry 13 years
Roger Cole Qualifications Number of years on board	Retired School Teacher 41 years
Peter Tomlin Qualifications Number of years on board	Retired Education Department Officer 10 years
Charmaine Cooper Qualifications Number of years on board	Community Engagement Co-ordinator 7 years
Anne Wood Qualifications Number of years on board	Retired Scientist & Teacher 3 years

Company secretary

Mr Daniel Marmont was appointed the Company Secretary at Board Meeting held on 31 August 2024. Mr Marmont has worked for the Mittagong RSL Club Limited for the past 25 years performing management roles for 16 years.

Directors' Report

FOR THE YEAR ENDED 31 DECEMBER 2025

Review of operations

The profit of the Company for the financial year after providing for income tax amounted to \$1,193,893 (2024: gain \$777,400).

The Club's main sources of revenue came from food, beverage, the family activity centre, gaming and gambling operations, which serviced the social requirements of our members and visitors. Expenditures through the various departments were also considered to be within expectation and necessary facility maintenance was carried out where required.

Staff development has continued where possible and the Board of Directors has undertaken the necessary training to maintain compliance with the legislation that covers our business activities.

The maintenance of profitability of the Club through our core business activities has enabled us to maintain our contributions to the local community and junior sports organisations under the Club Grants Scheme.

Significant changes in state of affairs

No significant changes in the Company's state of affairs occurred during the financial year.

Principal Activities

The principal activity of Mittagong RSL Club Ltd during the financial year was that of a registered club.

No significant change in the nature of these activities occurred during the financial year.

Short term objectives

In the short term the Company objectives are to grow the business through the existing revenue streams and explore potential diversification of income. We will continue to promote, develop and expand the Club's offering to our customer base. We will continue to provide high quality food, beverage, entertainment and social activities for our members to support our principal activities whilst maintaining state of the art facilities and amenities that serve our people.

Long term objectives

In the long term, the Company's primary objective is to investigate and implement successful alternate revenue streams that complement the Club's core business whilst still maintaining the principal activities of the Company.

Strategy for achieving the objectives

The company will strive to continue to be a market leader in the Licensed Club Industry in the current offerings provided to members while undertaking due diligence, extensive research and looking at market demands to determine the viability of any potential alternate revenue streams.

The primary strategies to achieve the Club's objectives is through sound financial management and the use of financial ratios and key performance indicators (KPIs) to ensure that organisational business plans, budgets and cash flows are current, accurate and relevant.



Directors' Report

FOR THE YEAR ENDED 31 DECEMBER 2025

Performance measures

The Company measures its success in the following areas:

- Satisfaction of its members, guests and employees
- Success of marketing and promotional events, entertainment and major calendar events
- Financial performance through review of:
 - Earnings before interest, tax, depreciation and amortisation
 - Revenue
 - Wages cost as a percentage of revenues
 - Profitability
 - Targeted budgets being met
 - Business Plan targets achieved
 - Financial ratios and KPIs
 - Patron visitations

Events subsequent after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

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Likely developments and expected results of operations

The provision and improvement of services for our Members is the prime objective of the Club in all of its activities. It is the intention of the Board of Directors to continue to maintain the profitability of the business through the growth in its services and social activities as well as the development of its asset base for the Members. The 2025 year was taken as a good opportunity to consolidate our financial resources following the major building works completed in 2023.

Environmental regulation

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Indemnification of officers

No indemnities have been given or insurance premium paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Mittagong RSL Club Limited, with the exception of a directors and officers company reimbursement insurance policy.

Proceedings on behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not party to any such proceedings during the year.

Directors' Report

FOR THE YEAR ENDED 31 DECEMBER 2025

Meetings of directors

During the financial year, 13 meetings of directors were held. Attendances by each director during the year were as follows:

Directors' Meetings	
Number eligible to attend	Number attended
Graham Millbank	13
Ross Cowley	11
Stephen Spence	13
Roger Cole	12
Peter Tomlin	12
Charmaine Cooper	12
Anne Wood	13

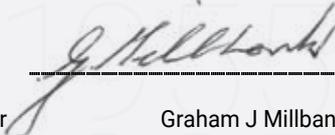
Members Guarantee

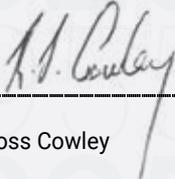
The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding and obligations of the Company. At 31 December 2025 the number of members was 23,644 (2024: 20,296).

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 31 December 2025 has been received and can be found on page 5 of the financial report.

This directors' report is signed in accordance with a resolution of the Board of Directors:


Director Graham J Millbank


Director Ross Cowley

Dated: 17 February 2026



Mittagong RSL Club Ltd
ABN 69 001 069 674

KELLY+PARTNERS

CHARTERED ACCOUNTANTS

Auditor's independence declaration under Section 307C of the *Corporations Act 2001* to the directors of Mittagong RSL Club Ltd

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Kelly Partners South West Sydney Partnership

Daniel Kuchta
Registered Auditor Number 335565
Campbelltown

Dated: 17 February 2026

Kelly Partners South West Sydney Partnership ABN 74 977 815 661

Suites 1-8 Kellicar Lane, Macarthur Square, 200 Gilchrist Drive, Campbelltown NSW 2560
PO Box 417, Campbelltown NSW 2560

T +61 2 4625 7711 E southwestsydney@kellypartners.com.au W kellypartners.com.au

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Statement of Profit or Loss & Other Comprehensive Income FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Revenue	2	22,503,156	22,167,245
Other income	2	68,321	107,978
Changes in inventories		38,771	(26,953)
Raw materials and consumables used		(3,158,864)	(3,047,338)
Employee benefits expense		(8,879,794)	(8,974,392)
Depreciation expense		(564,150)	(567,967)
Finance costs	3	(678,649)	(820,824)
Gaming tax		(2,243,726)	(2,262,543)
Other expenses	3	(5,891,172)	(5,797,806)
Profit/(loss) before income tax		1,193,893	777,400
Income tax expense	4	-	-
Profit/(loss) for the year		1,193,893	777,400
Other comprehensive income			
Revaluation of land & buildings		-	-
Total comprehensive income/(loss) for the year		1,193,893	777,400



Statement of Profit or Loss & Other Comprehensive Income FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	5	1,192,912	631,902
Trade and other receivables	6	120,137	96,215
Inventories	7	215,369	176,597
Other current assets	8	131,890	82,473
TOTAL CURRENT ASSETS		1,660,308	987,187
NON-CURRENT ASSETS			
Property, plant and equipment	9	53,120,595	53,091,039
Investment properties	10	1,791,454	1,808,610
Intangible assets	11	833,588	833,588
TOTAL NON-CURRENT ASSETS		55,745,637	55,733,237
TOTAL ASSETS		57,405,945	56,720,424
CURRENT LIABILITIES			
Trade and other payables	12	1,472,901	1,264,760
Contract liabilities	13	251,873	204,158
Borrowings	14	122,385	108,384
Employee benefits	15	762,277	1,236,438
TOTAL CURRENT LIABILITIES		2,609,436	2,813,740
NON-CURRENT LIABILITIES			
Borrowings	14	9,315,852	10,173,627
Employee benefits	15	757,700	203,993
TOTAL NON-CURRENT LIABILITIES		10,073,552	10,377,620
TOTAL LIABILITIES		12,682,988	13,191,360
NET ASSETS		44,722,957	43,529,064
EQUITY			
Reserves	16	20,097,266	20,097,266
Retained earnings		24,625,691	23,431,798
TOTAL EQUITY		44,722,957	43,529,064

Statement of Financial Position

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	5	1,192,912	631,902
Trade and other receivables	6	120,137	96,215
Inventories	7	215,369	176,597
Other current assets	8	131,890	82,473
TOTAL CURRENT ASSETS		1,660,308	987,187
NON-CURRENT ASSETS			
Property, plant and equipment	9	53,120,595	53,091,039
Investment properties	10	1,791,454	1,808,610
Intangible assets	11	833,588	833,588
TOTAL NON-CURRENT ASSETS		55,745,637	55,733,237
TOTAL ASSETS		57,405,945	56,720,424
CURRENT LIABILITIES			
Trade and other payables	12	1,472,901	1,264,760
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TOTAL LIABILITIES		12,682,988	13,191,360
NET ASSETS		44,722,957	43,529,064
EQUITY			
Reserves	16	20,097,266	20,097,266
Retained earnings		24,625,691	23,431,798
TOTAL EQUITY		44,722,957	43,529,064



Statement of Changes in Equity

FOR THE YEAR ENDED 31 DECEMBER 2025

	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 January 2024	22,654,398	20,097,266	42,751,664
Total comprehensive loss for the year	777,400	-	777,400
Land and building revaluation	-	-	-
Balance at 1 January 2025	23,431,798	20,097,266	43,529,064
Total comprehensive income for the year	1,193,893	-	1,193,893
Land and building revaluation	-	-	-
Balance at 31 December 2025	24,625,691	20,097,266	44,722,957

Statement of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		24,768,749	24,394,422
Payments to suppliers and employees		(22,487,996)	(22,750,654)
Interest received		1,308	181
Finance charges paid		(678,649)	(820,824)
Net cash provided by operating activities		1,603,412	823,125
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	909
Purchase of property, plant and equipment		(198,628)	(12,374)
Net cash provided by (used in) investing activities		(198,628)	(11,465)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		(843,774)	(608,357)
Net cash provided by (used in) financing activities		(843,774)	(608,357)
Net increase (decrease) in cash held		561,010	203,303
Cash and cash equivalents at beginning of year		631,902	428,599
Cash and cash equivalents at end of year	5	1,192,912	631,902



Mittagong RSL Club Ltd
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Consolidated Entity Disclosure Statement

FOR THE YEAR ENDED 31 DECEMBER 2025

Mittagong RSL Club Limited is not required to prepare consolidated financial statements by Australian Accounting Standards. Accordingly, in accordance with subsection 295(3A) of the *Corporations Act 2001*, no further information is required to be disclosed in this consolidated entity disclosure statements.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Summary of Material Accounting Policies

Mittagong RSL Club Ltd is a not for profit company limited by guarantee, incorporated and domiciled in Australia. The functional and presentation currency of Mittagong RSL Club Ltd is Australian dollars.

The financial statements were authorised for issue on 17 February 2026 by the directors of the Company.

Basis of Preparation

The general purpose financial statements have been prepared in compliance with the requirements of the *Corporations Act 2001* and the Australian Accounting Standards - Simplified Disclosures. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurements at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a Income Tax

The principle of mutuality has been applied in calculating the taxable income of the company. Subscriptions and other amounts received from members are excluded from the assessable income of the company. The company is assessed for income tax purposes on income from non members (including other investment income such as interest and rent.) Operating expenses are apportioned between member and non member income. Accordingly, taxable income is not directly related to the operating result and can vary substantially from year to year.

b Inventory

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first in first out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

c Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Land and Buildings

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.



Mittagong RSL Club Ltd
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Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

c Property, Plant and Equipment (continued)

Land and Buildings (continued)

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost, or for nominal cost, are initially recognised and measured at the fair value of the asset at the date it is acquired.

Plant and equipment

Plant and equipment are measured on the cost basis and therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the time can be measured reliably. All other repairs and maintenances are recognised as expenses in profit and loss during the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost, or for nominal cost, are initially recognised and measured at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the Company commencing from the time the asset is held ready for use. Depreciation is recognised in profit or loss.

The depreciation rates used for each class of depreciable assets are:

<u>Class of Fixed Asset</u>	<u>Rate</u>
Plant & equipment	20%
Motor vehicles	22.5% - 25%
Gaming machines	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss when the item is derecognised. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

d Leases

Lessor accounting

When the entity is a lessor, the lease is classified as either an operating or finance lease at inception date based on whether substantially all of the risks and rewards incidental to ownership of the underlying asset have been transferred to the lessee. If the risks and rewards have been transferred then the lease is classified as a finance lease, otherwise it is an operating lease.

If the lease contains lease and non-lease components then the non-lease components are accounted for in accordance with *AASB 15: Revenue from Contracts with Customers*.

The lease income from operating leases is recognised on a straight line basis over the lease term. Finance income under a finance lease is recorded on a basis to reflect a constant periodic rate of return on the entity's net investment in the lease.

e Investment Property

Investment property is measured at cost. Refer note 10.

f Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to the profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in *AASB 15: Revenue from Contracts with Customers*.

Classification and subsequent measurement

Financial liabilities

Financial liabilities are subsequently measured at:

- amortised cost; or
- fair value through profit or loss.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.



Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Summary of Material Accounting Policies (continued)

f Financial Instruments (continued)

Classification and subsequent measurement (continued)

Financial assets

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit or loss.

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristic of the financial asset; and
- the business model for managing financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (i.e. when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual right to cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All the following criteria need to be satisfied for the derecognition of a financial asset:

- the right to receive cash flow from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the entity no longer controls the asset (i.e. has no practical ability to make a unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit and loss.

Impairment

The entity recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income;
- lease receivables;
- contract assets (e.g. amount due from customers under construction contracts);
- loan commitments that are not measured at fair value through profit and loss; and
- financial guarantee contracts that are not measured at fair value through profit and loss.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

f Financial Instruments (continued)

Impairment (continued)

Loss allowance is not recognised for:

- financial assets measured at fair value through profit or loss; or
- equity instruments measured at fair value through other comprehensive income.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contracted cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The entity uses the following approaches to impairment, as applicable under AASB 9:

- the general approach;
- the simplified approach;
- low credit risk operational simplification approach

General approach

Under the general approach, at each reporting period, the entity assesses whether the financial instruments are credit-impaired, and:

- if the credit risk of the financial instrument has increased significantly since initial recognition, the entity measures the loss allowance of the financial instruments at an amount equal to the lifetime expected credit losses; and
- if there is no significant increase in credit risk since initial recognition, the entity measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit loss.

Simplified Approach

The simplified approach does not require tracking of change in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times.

This approach is applicable to:

- trade receivables or contract assets that result from transactions that are within the scope of AASB 15: *Revenue from Contracts with Customers*, and which do not contain a significant financing component; and
- lease receivables.

In measuring the expected credit loss, a provision matrix for trade receivables is used, taking into consideration various data to get to an expected credit loss (i.e. diversity of its customer base, appropriate groupings of its historical loss experience, etc).

Low credit risk operational simplification approach

If a financial asset is determined to have low credit risk at the initial reporting date, the entity assumes that the credit risk has not increased significantly since initial recognition and, accordingly, can continue to recognise a loss allowance of 12-month expected credit loss.

In order to make such a determination that the financial asset has low credit risk, the entity applies its internal credit risk ratings or other methodologies using a globally comparable definition of low credit risk.

A financial asset is considered to have low risk if:

- there is a low risk of default by the borrower;
- the borrower has a strong capacity to meet its contractual cash flow obligations in the near term; and
- adverse changes in economic and business conditions in the longer term, may, but not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.



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Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

f Financial Instruments (continued)

Impairment (continued)

A financial asset is not considered to carry low credit risk merely due to existence of collateral, or because a borrower has a lower risk of default than the risk inherent in the financial assets, or relative to the credit risk of the jurisdictions in which it operates.

Recognition of expected credit losses in financial statements

At each reporting date, the entity recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value with changes in fair value recognised in other comprehensive income. The amount in relation to change in credit risk is transferred from other comprehensive income to profit or loss at every reporting period.

For financial assets that are unrecognised (e.g. loan commitments yet to be drawn, financial guarantees), a provision for loss allowance is created in the statement of financial position to recognise the loss allowance.

g Impairment of Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information including dividends received from subsidiaries, associates or joint ventures deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in *AASB 116: Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

h Intangibles

Gaming Machine Entitlements

Gaming machine entitlements are considered as intangible assets as per AASB 138 and have been brought to account at cost. They are considered to have an indefinite life and as such are not amortised.

Social impact assessment study costs incurred in order to obtain additional entitlements have been accounted for as prepayments until the entitlements are acquired. The prepayment is then capitalised together with the cost of the entitlements.

Impairment of gaming machine entitlements is recognised based on fair value less costs to sell or on value in use calculations and is measured at the present value of the estimated future cash inflows available to the company from the use of these licenses. In determining the present value of the cash inflows growth rate and appropriate discount factor have been considered.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Summary of Material Accounting Policies (continued)

i Employee Benefits

Short-term employee benefits

Provision is made for the Company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on corporate bonds that have maturity dates that approximate the terms of the obligations. Any re-measurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Company's obligation for long-term employee benefits are presented as non-current provision in its statement of financial position, except where the Company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

j Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

k Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

l Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue is recognised when the amount of revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below has been specified.



Mittagong RSL Club Ltd
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Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Summary of Material Accounting Policies (continued)

l Revenue and Other Income (continued)

Catering and Beverage Sales

Revenue from the sale of goods is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred, however ownership or effective control over the goods is transferred to the customer once the goods have been paid.

Interest income

Interest income is recognised using the effective interest rate.

Rendering of Services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Rental income

Investment property revenue is recognised on a straight-line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight-line basis over the financial year as to when services are delivered.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

All revenue is stated net of the amount of goods and services tax (GST).

m Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1 for further discussion on the determination of impairment losses.

n Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

o Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Summary of Material Accounting Policies (continued)

o Goods and Services Tax (continued)

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivable or payable in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

p Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

q Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key estimates

i) Valuation of land and buildings

The freehold land and buildings were independently valued at 26 October 2023 by an independent external valuer. The valuation was based on a combination approach - cost, income and market approaches. The critical assumptions adopted in determining the valuation included the location of the land and buildings, the demand for land and buildings in the area, recent sales data for similar properties and potential lease income. A valuation adjustment was made for the 2023 financial year.

ii) Impairment

The Company assesses impairment at the end of each reporting period by evaluating the conditions and events specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

iii) Useful lives of property, plant and equipment

As described in Note 1(c), the Entity reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

iv) Core Property

The Club reviews its core land & buildings on an annual basis to test that the carrying value does not exceed its fair value. If any impairment to the core land & building is determined an impairment loss is recognised and the asset is written down to this fair value in the financial statements. As a result of the Club's annual assessment it is noted the fair value has declined.

Key judgements

(i) Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost value, quantity and the period of transfer related to the goods or services promised.



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Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Summary of Material Accounting Policies (continued)

r Fair Value of Assets

The entity measures some of its assets at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

“Fair value” is the price the entity would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant’s ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	\$	\$
2 Revenue and other income		
Revenue from contracts with customers		
- Catering sales	7,652,636	7,280,550
- Beverage sales	2,971,551	2,956,414
- Gaming machine profit	10,183,924	10,211,726
- Play centre revenue	733,366	802,891
	<u>21,541,477</u>	<u>21,251,581</u>
Other revenue		
- Other revenue	58,762	77,436
- Commission	314,057	294,815
- Rental income	428,108	400,771
- Membership income	148,029	138,341
- Sports and recreation	11,415	4,120
- Interest income	1,308	181
	<u>961,679</u>	<u>915,664</u>
Total revenue	<u>22,503,156</u>	<u>22,167,245</u>
Other income		
Gain on sale of non current assets	68,321	107,978
	<u>68,321</u>	<u>107,978</u>
Total revenue and other income	<u><u>22,571,477</u></u>	<u><u>22,275,223</u></u>
3 Profit for the year		
Significant Expenses		
Finance costs:		
- bank charges	7,498	3,933
- Interest paid & borrowing costs	671,151	816,891
	<u>678,649</u>	<u>820,824</u>
Other expenses comprises of:		
Advertising	22,945	21,350
Cleaning	538,969	545,838
Club grants	456,446	370,498
Club promotions	1,571,562	1,546,842
Club rewards	166,321	170,082
CMS fees	115,016	111,600
Electricity	417,236	450,806
Entertainment	108,208	84,222



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Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 \$	2024 \$
3 Profit for the year (continue)		
Significant expenses (continued)		
Other expenses comprises of (continued):		
Gas	80,464	72,478
Insurance	351,620	445,948
Rates and taxes	159,517	165,798
Repairs and maintenance	592,415	532,985
Requisites	235,862	219,117
Security	134,990	145,003
Staff amenities	157,925	120,260
Other expenses	781,676	794,979
	5,891,172	5,797,806
4 Income tax		
(a) The major components of income tax expense comprise:		
Current tax	-	-
Deferred tax	-	-
(b) Deferred tax (unrealised gain/loss, provisions, accruals and depreciation)	-	-
(c) Reconciliation of income tax to accounting profit:		
Prima facie tax payable on profit from ordinary activities before income tax at 25% (2024: 25%)	298,473	194,350
Member only income	(37,007)	(34,585)
Member only expenses	34,498	66,715
Effect of mutuality	(140,970)	(54,569)
Other items (net)	(154,994)	(171,911)
Income tax expense	-	-
At 31 December 2025, the Club had accumulated losses with a future income tax benefit of \$ 5,949,923 (2024: \$5,654,814) carried forward. Future income tax benefits have not been brought to account at reporting date as the directors do not believe that the realisation of the asset is probable.		
5 Cash and cash equivalents		
Cash on hand	286,192	283,927
Cash at bank	906,720	347,975
	1,192,912	631,902
Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position	1,192,912	631,902

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	\$	\$
6 Trade and other receivables		
Current		
Other receivables	69,653	37,619
Trade receivables	50,484	58,596
	<u>120,137</u>	<u>96,215</u>
7 Inventories		
Inventories - at cost	<u>215,369</u>	<u>176,597</u>
8 Other current assets		
Current		
Prepayments	131,130	81,575
Other assets	760	898
	<u>131,890</u>	<u>82,473</u>
9 Property, plant and equipment		
Land and buildings		
Freehold land - at independent valuation	10,201,302	10,201,302
	<u>10,201,302</u>	<u>10,201,302</u>
Buildings - at independent valuation	41,250,000	41,250,000
	<u>41,250,000</u>	<u>41,250,000</u>
Total land and buildings	<u>51,451,302</u>	<u>51,451,302</u>
Plant and equipment		
Plant and equipment - at cost	4,848,778	4,779,196
Accumulated depreciation	(4,227,770)	(4,034,602)
	<u>621,008</u>	<u>744,594</u>
Capital work in progress	16,195	11,195
	<u>16,195</u>	<u>11,195</u>
Motor vehicles - at cost	155,976	96,556
Accumulated depreciation	(39,945)	(56,183)
	<u>116,031</u>	<u>40,373</u>
Gaming machines - at cost	4,860,658	4,859,376
Accumulated depreciation	(3,944,599)	(4,015,801)
	<u>916,059</u>	<u>843,575</u>
Total property, plant and equipment	<u>53,120,595</u>	<u>53,091,039</u>



Mittagong RSL Club Ltd
ABN 69 001 069 674

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Property, plant and equipment (continued)

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Capital WIP	Plant and Equipment	Motor Vehicles	Gaming Machines	Total
Opening Balance	10,201,302	41,250,000	11,195	744,594	40,373	843,575	53,091,039
Additions	-	-	5,000	97,052	111,622	382,082	595,756
Transfers	-	-	-	-	-	-	-
Disposal	-	-	-	(111)	(19,095)	-	(19,206)
Depreciation	-	-	-	(220,527)	(16,869)	(309,598)	(546,994)
Revaluation	-	-	-	-	-	-	-
Closing balance	10,201,302	41,250,000	16,195	621,008	116,031	916,059	53,120,595

10 Investment properties

At cost	1,904,441	1,904,441
Accumulated amortisation and impairment losses	(112,987)	(95,831)
Net carrying amount	1,791,454	1,808,610

(a) Movements in carrying amounts

Balance at beginning of the year	1,808,610	1,825,766
Less: depreciation	(17,156)	(17,156)
Balance at the end of the year	1,791,454	1,808,610

An independent valuation (by Australian Valuations) of 22 Henderson Ave, 24 Henderson Ave and 26 Henderson Ave obtained at 26 October 2023 indicated that the fair value of the respective properties are \$750,000, \$850,000 and \$850,000. To be consistent with the accounting policies adopted by The Club, investment property is continued to be carried at amortised cost. The valuations methodology is based on the market approach (i.e. direct comparison).

11 Intangible assets

Gaming machine entitlement	833,588	833,588
Accumulated amortisation and impairment losses	-	-
Net carrying amount	833,588	833,588

12 Trade and other payables

Current

Trade payables	972,091	647,534
Gaming tax accrued	192,765	219,780
Other payables and accrued expenses	308,045	397,446
Total	1,472,901	1,264,760

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	\$	\$
13 Contract liabilities		
Current		
Subscriptions in advance	251,873	204,020
Unearned income	-	138
	<u>251,873</u>	<u>204,158</u>
14 Borrowings		
Current		
Hire purchase liabilities - unsecured	122,385	108,384
Total current borrowings	<u>122,385</u>	<u>108,384</u>
Non-current		
Market rate loans - secured	8,143,622	8,783,456
Bank loans - secured	977,030	1,040,168
Hire purchase liabilities - unsecured	195,200	350,003
Total non-current borrowings	<u>9,315,852</u>	<u>10,173,627</u>
Total borrowings	<u>9,438,237</u>	<u>10,282,011</u>
Movements		
Opening balance	10,282,011	
Interest and charges on financial liabilities	519,411	
Repayment of financial liabilities	<u>(1,363,185)</u>	
Closing balance	<u>9,438,237</u>	



a Loans and market rate facilities

In May 2022 the Club entered into the following loans to assist with the re-development of the Club

	<u>Drawn</u>	<u>Undrawn</u>	<u>Interest Rate</u>
i) A 5 year loan with 1 year interest only, reverting to P&I	2.50m	-	6.67%
ii) A 5 year loan, fixed repayment plus interest with residual	5.64m	-	3.60%

In April 2022 the Club entered into the following loan to purchase 24 Henderson Ave

	<u>Drawn</u>	<u>Undrawn</u>	<u>Interest Rate</u>
iii) A 15 year loan principal and interest	728.4K	19.4K	7.34%

In October 2019 the Club entered into the following loan to purchase 22 Henderson Ave

	<u>Drawn</u>	<u>Undrawn</u>	<u>Interest Rate</u>
iv) A 5 year loan principal and interest	248.5K	26.6K	7.07%

v) The Company has a credit card facility with a limit of \$50,000.



Mittagong RSL Club Ltd
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Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Borrowings (continued)

b Securities pledged

The Market Rate Loan facility is secured by:

- i) First Registered Mortgage over Non Residential Real Property Located at Springs Mittagong Hotel 146 Old Hume Hwy MITTAGONG NSW 2575.
- ii) First Registered Mortgage over Residential Real Property located at 24 Henderson Ave MITTAGONG NSW.
- iii) First Registered Mortgage over Residential Real Property located at 22 Henderson Ave MITTAGONG NSW.
- iv) First Registered Mortgage over Non Residential Real Property Located at RSL Club 148-150 Old Hume Hwy MITTAGONG NSW 2575.
- v) First Registered Equitable Mortgage over whole of its asset(s) and undertaking(s) including uncalled capital.
- vi) First Registered Mortgage over Residential Real Property located at 26 Henderson Ave MITTAGONG NSW.

	2025	2024
	\$	\$
15 Employee benefits		
Current		
Employee benefits	762,277	1,236,438
	762,277	1,236,438
Non-current		
Employee benefits	757,700	203,993
	757,700	203,993
Total employee benefits	1,519,977	1,440,431
16 Reserves		
The asset revaluation reserve records fair value movements on property, plant and equipment held under the revaluation model.	20,097,266	20,097,266
17 Leasing commitments		
Finance lease commitments - hire purchase liabilities		
Payable - minimum lease payments:		
- not later than 12 months	155,319	171,462
- between 12 months and five years	195,200	350,002
Minimum lease payments	350,519	521,464
Less: finance charges	(32,934)	(63,077)
Present value of minimum lease payments	317,585	458,387
18 Key management personnel compensation		
The totals of remuneration paid to the key management personnel (General Manager, Finance Manager, Catering Manager, and Operations Manager) of Mittagong RSL Club Ltd during the year are as follows:		
Key management personnel compensation	699,513	755,362

For details of other transactions with key management personnel, refer to Note 23.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Contingent liabilities and contingent assets

In the opinion of the Directors, the Company did not have any contingencies at both reporting dates.

At the request of the company, the company's bank is holding bank guarantees in favour of the Totalisator Agency Board of NSW to the value of \$5,000.

20 Events after the reporting period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

21 Financial risk management

The Company's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, loans and leases.

The total amounts for each category of financial instruments, measured in accordance with AASB 9: *Financial Instruments*; Recognition and Measurement as detailed in the accounting policies to these financial statements, are as follows:

		2025	2024
		\$	\$
Financial assets- amortised cost			
- cash and cash equivalents	5	1,192,912	631,902
- trade and other receivables	6	120,137	96,215
Total financial assets		<u>1,313,049</u>	<u>728,117</u>
Financial liabilities - amortised cost			
- trade and other payables	12	1,472,901	1,264,760
- borrowings	14	9,438,237	10,282,011
Total financial liabilities		<u>10,911,138</u>	<u>11,546,771</u>

22 Fair value measurement

The company has land and buildings that are measured at fair value on a recurring basis after initial recognition.

Non financial assets

Land and buildings	9	<u>51,451,302</u>	<u>51,451,302</u>
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Refer to note 1(q)(i) for details of fair value remeasurement approach.

23 Related party transactions

The Company's main related parties are as follows:

Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity are considered key management personnel.

For details of disclosures relating to key management personnel, refer to Note 18.



Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

23 Related party transactions (continued)

Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

	2025	2024
	\$	\$
The following transactions occurred with related parties:		
Benefits paid to directors in kind in attending seminars, functions, club business and the like	9,575	6,409

24 Commitments and contingencies

Capital expenditure commitments

There are no capital expenditure commitments

25 Auditor's Remuneration

Statutory audit

46,800	44,000
<u>46,800</u>	<u>44,000</u>

26 Statutory Information

The registered office and principal place of business of the company is:

Mittagong RSL Club Ltd

Corner Hume Highway and Bessemer Street

Mittagong NSW 2575

Directors' Declaration

FOR THE YEAR ENDED 31 DECEMBER 2025

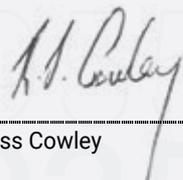
In accordance with a resolution of the directors of Mittagong RSL Club Ltd, the directors of the Company declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001* and:
 - (a) Comply with Australian Accounting Standards - Simplified Disclosures; and
 - (b) Give a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the year ended on that date of the Company.
 - (c) The consolidated entity disclosure statement is true and correct.

2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


Director _____
Graham J Millbank


Director _____
Ross Cowley

Dated: 17 February 2026



Mittagong RSL Club Ltd
ABN 69 001 069 674

KELLY+PARTNERS
CHARTERED ACCOUNTANTS

Independent audit report To the members of Mittagong RSL Club Ltd.

Opinion

We have audited the financial report of Mittagong RSL Club Ltd (the company), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of Mittagong RSL Club Ltd is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2025 and of its financial performance for the year then ended; and
- (b) complying with *Australian Accounting Standards – Simplified Disclosures* and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the directors' report and annual report for the year ended 31 December 2025, but does not include the financial report and our auditor's report thereon.

Kelly Partners South West Sydney Partnership ABN 74 977 815 661

Suites 1-8 Kelliecar Lane, Macarthur Square, 200 Gilchrist Drive, Campbelltown NSW 2560
PO Box 417, Campbelltown NSW 2560

T +61 2 4625 7711 E southwestsydney@kellypartners.com.au W kellypartners.com.au

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Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards – Simplified Disclosures* and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.



Mittagong RSL Club Ltd
ABN 69 001 069 674

KELLY+PARTNERS

CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kelly Partners South West Sydney Partnership

A handwritten signature in black ink, appearing to read "D. Kuchta", is written over a light blue circular background.

Daniel Kuchta
Registered Auditor Number 335565
Campbelltown
Dated: 17 February 2026

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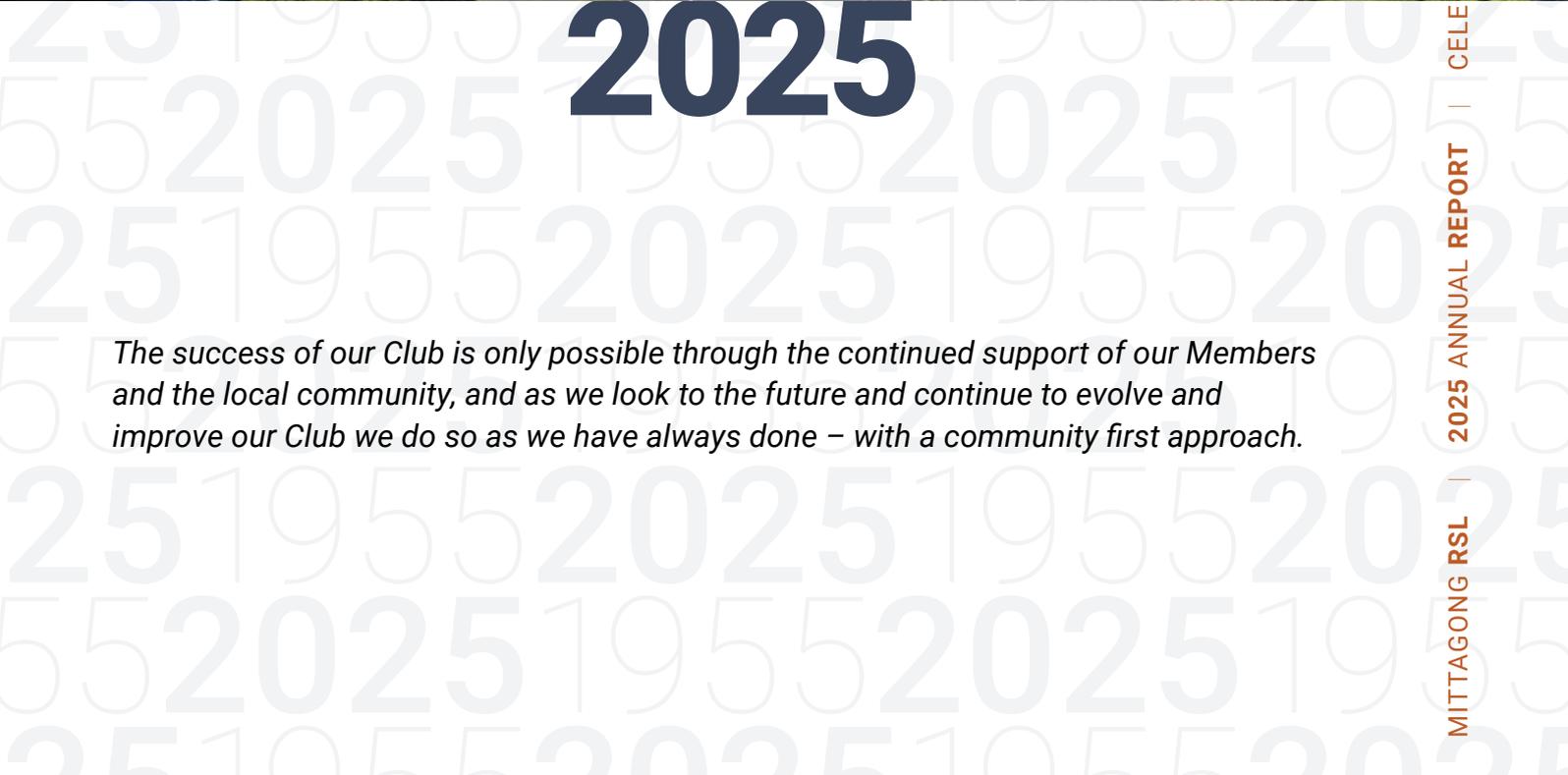
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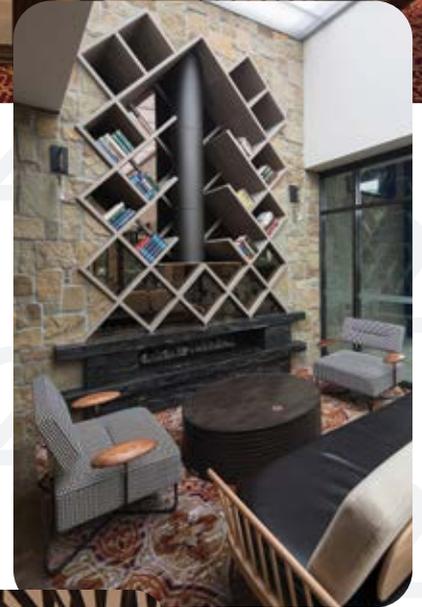


2025

The success of our Club is only possible through the continued support of our Members and the local community, and as we look to the future and continue to evolve and improve our Club we do so as we have always done – with a community first approach.



Your **RSL Club** today





1955
2025

Celebrating



MittagongRSL

Mittagong RSL

LIMITED

ABN 69 001 069 674

148-150 OLD HUME HIGHWAY

MITTAGONG NSW 2575

02 4872 6700

mittagongrsl.com.au